



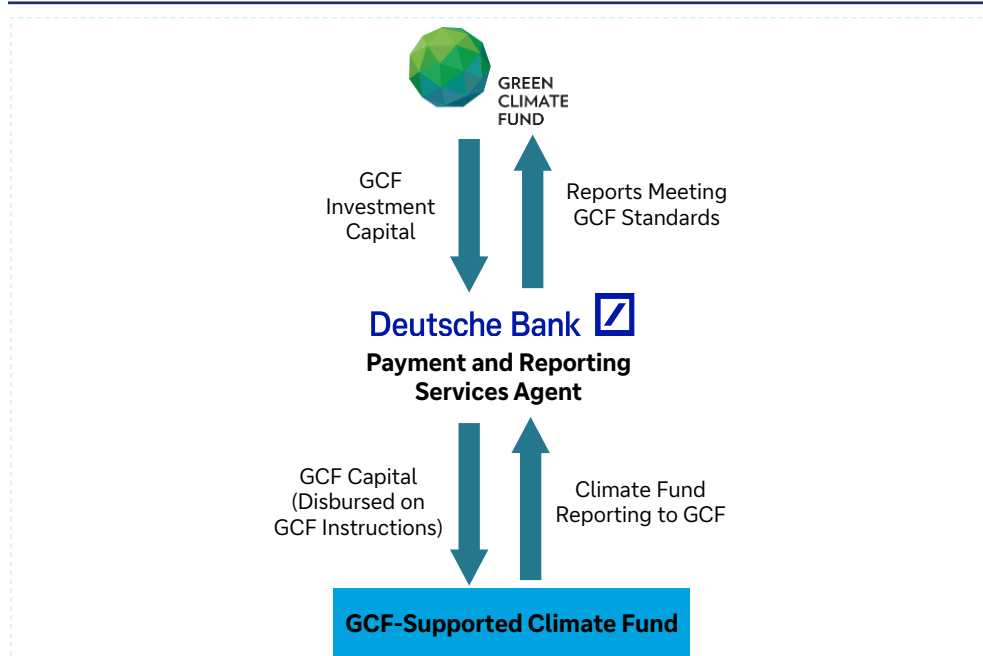
The Green Climate Fund (GCF)

The Korea-based UNFCCC Green Climate Fund (GCF) is the largest climate fund in the world. GCF invests as a Limited Partner in new climate funds via GCF Accredited Entities (AEs). Deutsche Bank was the first private bank accredited by the GCF Board. The global relationship with GCF as an AE is managed by the Sustainable Finance Centre of Excellence housed within Deutsche Bank AG Singapore Branch. As a GCF AE, DB does not invest in or promote the funds to investors.

Deutsche Bank Authorization as GCF Accredited Entity

Size of the project	Micro	Small	Medium
E&S Risk Category	Cat. C	Cat. B	Cat. A
Fiduciary Standards	Basic	Project Mgmt.	Grant award
On-lending	Loan	Equity	Guarantee

Deutsche Bank Role as GCF Accredited Entity (AE)



DEUTSCHE BANK ACTING AS GCF ACCREDITED ENTITY (AE)

Fund Managers	Fund Name	DB Decision to Represent FM as GCF AE	Concept Note Approved by GCF	Funding Proposal Submitted to GCF	GCF Board Approval	Disclosed Fund Documents
Cygnum Capital	Universal Green Energy Access Programme (UGEAP) Fund	Yes	Yes	Yes	14-Oct-16	Operational Fund
Mekong Capital	Mekong Earth Regeneration Fund (MERF)	4-Aug-2025	Yes	-	-	https://www.mekongcapital.com/wp-content/uploads/2026/04/MERF-ESMS_EN_disclosure-version.pdf ; https://www.mekongcapital.com/wp-content/uploads/2026/05/MERF-ESMS_disclosure-version_VN.pdf ; https://www.mekongcapital.com/wp-content/uploads/2026/05/MERF-ESMS_disclosure-version_Lao_clean.pdf
Affirma Capital	KINETIK Affirma Capital Climate Transition Fund I	10-Jul-2025	-	-	-	