



Financial Statements for the period ending 31st March, 2018

Summarised Income Statement

Item	Deutsche Bank Colombo Branch		Deutsche Bank Group	
	Current Period from 01.01.18 to 31.03.18 (Rs. '000)	Previous Period from 01.01.17 to 31.03.17 (Rs. '000)	Current Period from 01.01.18 to 31.03.18 (EUR m)	Previous Period from 01.01.17 to 31.03.17 (EUR m)
Interest Income	558,018	701,419	6,206	6,012
Less: Interest Expenses	132,719	124,586	3,293	2,955
<b>Net Interest Income</b>	<b>425,299</b>	<b>576,833</b>	<b>2,913</b>	<b>3,058</b>
Fee and commission income	164,790	156,968	-	-
Less: Fee and commission Expense	3,473	5,840	-	-
<b>Net fee and commission income</b>	<b>161,316</b>	<b>151,128</b>	<b>2,690</b>	<b>2,935</b>
Net gain/(loss) from trading	188,522	73,082	-	-
Net gain/(loss) from financial instrument designated at fair value through profit or loss	-	-	1,320	1,108
Net gain/(loss) from financial investments	-	-	102	139
Other Operating income (net)	9,976	15,698	(48)	(106)
<b>Total operating income</b>	<b>785,113</b>	<b>816,741</b>	<b>6,977</b>	<b>7,346</b>
Less: Impairment for loans and other losses	-	-	-	-
Individual impairment	-	-	-	73
Collective impairment	(10,598)	(7,273)	89	60
Others	1,148	-	-	-
<b>Net operating income</b>	<b>775,664</b>	<b>809,469</b>	<b>6,888</b>	<b>7,213</b>
Personnel expenses	96,674	91,276	3,002	3,147
Depreciation and amortisation	6,885	6,798	317	294
Other Expenses	284,362	221,669	3,139	2,493
<b>Operating profit/(loss) before VAT</b>	<b>387,763</b>	<b>489,726</b>	<b>430</b>	<b>878</b>
Less: Value added tax (VAT) on financial services	49,556	68,833	-	-
<b>Operating profit/(loss) after VAT</b>	<b>338,207</b>	<b>420,893</b>	<b>430</b>	<b>878</b>
Share of profits of associates and joint ventures	-	-	-	-
<b>Profit/(loss) before corporate tax</b>	<b>338,207</b>	<b>420,893</b>	<b>430</b>	<b>878</b>
Less: Tax expenses	136,460	201,310	312	303
<b>Profit/(loss) for the period</b>	<b>201,747</b>	<b>329,583</b>	<b>120</b>	<b>575</b>
Profit Attributable to:				
Owners of the parent	201,747	329,583	120	571
Non-controlling interest	-	-	-	4
Earnings per share on profit				
Basic earnings per ordinary share	-	-	0.06	0.06
Diluted earnings per ordinary share	-	-	0.06	0.34

Statement of Comprehensive income for the period ended 31st March 2018

Item	Rs. '000	Rs. '000	EUR m	EUR m
<b>Profit/(loss) for the period</b>	<b>201,747</b>	<b>329,583</b>	<b>120</b>	<b>575</b>
<b>Other Comprehensive income, net of tax</b>				
Changes in revaluation surplus	-	-	-	-
Remeasurement gain/(losses) related to defined benefit plans, before tax	-	-	(164)	(81)
Financial assets mandatory at fair value through other comprehensive income	(3,898)	-	(306)	-
Foreign currency translation	-	-	(410)	(393)
Gains and losses on re-measuring available-for-sale assets	-	8,890	-	(7)
Asset classified as held for sale-Unrealised net gains (Loss) arising during the period, before tax	-	-	-	(2)
Equity Method Investment-Net gains (Loss) arising during the period	-	-	(2)	(13)
Less: Tax expense/(income) relating to components of other comprehensive income	-	-	159	129
<b>Other comprehensive income for the year net of taxes</b>	<b>(3,898)</b>	<b>8,890</b>	<b>(730)</b>	<b>(509)</b>
<b>Total comprehensive income for the period</b>	<b>197,849</b>	<b>401,652</b>	<b>(610)</b>	<b>66</b>
Attributable to:				
Owners of the parent	197,849	401,652	(602)	63
Non-controlling interests	-	-	(8)	3

Statement of Financial Position

Item	Deutsche Bank Colombo Branch		Deutsche Bank Group	
	Current Period as at 31.03.18 (Rs. '000)	Previous Period as at 31.12.17 (Rs. '000) Audited	Current Period as at 31.03.18 (EUR m)	Previous Period as at 31.12.17 (EUR m) Audited
<b>Assets</b>				
Cash and cash equivalents	1,226,451	178,378	226,720	225,655
Balance with Central Banks	4,815,938	4,949,882	9,971	9,971
Placement with Banks	1,951,427	3,165,119	11,160	9,265
Derivative financial instruments	49,283	3,179	-	-
Other Financial Assets held for trading	-	-	1,738	-
Financial Assets designated at fair value through profit and loss	-	-	-	-
Trading Assets	-	-	173,014	184,661
Positive market value from derivative financial instruments	-	-	337,464	361,032
Non-trading financial assets mandatory at fair value through profit and loss	-	-	118,038	-
Financial assets designated at fair value through profit or loss	-	-	2,611	91,276
Financial assets at fair value through other comprehensive income	15,940,226	-	53,151	-
Group balances receivable	7,269,714	3,108,443	-	-
Loans and receivables to banks	-	-	-	-
Loans and receivables to other customers	9,742,313	9,524,057	387,366	401,699
Financial investments - available for sale	-	16,264,562	-	49,397
Securities held to maturity	-	-	-	3,170
Investments in subsidiaries	-	-	-	-
Equity method investments	-	-	898	866
Property, plant and equipment	63,076	64,775	2,653	2,653
Investment properties	-	-	-	-
Goodwill and intangible assets	-	-	8,751	8,539
Deferred tax assets	17,249	17,249	6,799	6,799
Other assets	1,114,041	1,039,484	137,670	102,707
<b>Total Assets</b>	<b>42,189,418</b>	<b>33,985,167</b>	<b>1,477,735</b>	<b>1,474,732</b>
<b>Liabilities</b>				
Due to banks	267,324	714,547	-	-
Derivative financial instruments	28,224	4,265	-	-
Other Financial liabilities held for trading	-	-	-	-
Financial liabilities designated at fair value through profit and loss	-	-	-	-
Trading liabilities	-	-	83,832	71,462
Negative market value from derivative financial instruments	-	-	322,629	342,726
Financial liabilities designated at fair value through profit or loss	-	-	48,874	63,874
Investment contract liabilities	-	-	550	574
Due to other customers	18,581,512	11,560,750	570,852	580,812
Other borrowings	-	-	43,545	43,204
Debt securities issued	-	-	-	-
Current tax liabilities	590,664	580,598	1,105	1,001
Deferred tax liabilities	-	-	323	346
Other provisions	103,848	104,148	5,483	5,219
Other liabilities	444,116	405,877	167,234	132,208
Group balances payable	11,470,230	9,244,766	-	-
Subordinated term debts/Other long term debt	-	-	165,283	165,207
<b>Total liabilities</b>	<b>31,485,917</b>	<b>22,814,951</b>	<b>1,409,710</b>	<b>1,406,633</b>
<b>Equity</b>				
Stated capital/Assigned capital	4,410,461	4,410,461	45,241	45,200
Statutory reserve fund	619,600	619,600	-	-
Retained earnings	1,479,901	2,152,608	17,164	17,454
Other reserves	4,193,539	4,197,547	(463)	530
Total shareholders equity	10,703,501	11,370,216	61,942	63,174
Additional equity components	-	-	4,673	4,675
Non-controlling interest	-	-	1,410	750
<b>Total equity and liabilities</b>	<b>42,189,418</b>	<b>33,985,167</b>	<b>1,477,735</b>	<b>1,474,732</b>
Contingent liabilities and commitments	32,504,968	30,918,560	254,697	252,417
Memorandum Information				
Number of Employees	97	98	97,130	97,535
Number of Branches	1	1	2,407	2,425

Deutsche Bank AG, Colombo Branch, Statement of Changes in Equity for the Period Ended 31st March 2018 – in Rs. '000

	Other Reserves							
	Assigned Capital	Statutory Reserves	Retained Earnings	Available for Sale Reserves	Exchange Equalization of Capital	Exchange Equalization Reserves	On financial assets at fair value through other comprehensive income, net of tax	Total
Balance as at 01st January 2018	4,410,461	619,600	2,152,608	11,965	309,407	122,963	-	11,370,217
SLFRS 9 Transitional adjustments	-	-	37,168	(11,965)	-	-	11,965	37,168
Profit for the period	-	-	201,747	-	-	-	-	201,747
Other comprehensive income (net of tax)	-	-	-	-	-	(3,898)	(3,898)	(3,898)
Actuarial loss in defined benefits plan	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	-	-	238,914	-	-	-	-	238,914
Transactions recognised directly in equity	-	-	-	-	-	-	-	-
Transfer to reserve fund	-	-	-	-	-	-	-	-
Exchange rate equalization of capital	-	-	-	-	-	-	-	-
Exchange rate effect of currency translation of income & reserve	-	-	-	-	15,949	(6,061)	-	9,889
Profit transfer to Head Office	-	-	(911,621)	-	-	-	-	(911,621)
Other Reserves	-	-	-	-	-	-	-	-
<b>Balance as of 31st March 2018</b>	<b>4,410,461</b>	<b>619,600</b>	<b>1,479,901</b>	<b>-</b>	<b>325,356</b>	<b>116,902</b>	<b>8,067</b>	<b>11,370,217</b>

Deutsche Bank AG Group Consolidated Statement of Changes in Equity – in Euro m

	Common shares (no par value)	Additional paid in capital	Retained earnings	Common shares in treasury, at cost	On financial assets available for sale net of tax	On financial assets at fair value through other comprehensive income, net of tax	Attributable to change in own credit risk of financial liabilities designated as at fair value through profit and loss net of tax	On derivatives hedging variability of cash flows, net of tax	On assets classified for sale net of tax	Foreign currency net of tax	Other comprehensive income (loss) net of tax	Accumulated other comprehensive income (loss) net of tax	Total
Balance as of December 31, 2017 (IAS 39)	5,291	39,918	17,454	(9)	689	394	(16)	18	(227)	40	520	63,174	68,099
IFRS 9 Introduction Impact	-	(2)	(301)	-	(689)	394	-	-	(45)	(12)	(368)	(671)	(672)
<b>Balance as of January 1, 2018 (IFRS 9)</b>	<b>5,291</b>	<b>39,916</b>	<b>17,153</b>	<b>(9)</b>	<b>-</b>	<b>394</b>	<b>(16)</b>	<b>18</b>	<b>(272)</b>	<b>28</b>	<b>152</b>	<b>62,503</b>	<b>67,427</b>
Total comprehensive income/(loss), net of tax	-	-	120	-	-	(258)	48	(5)	(333)	(5)	(615)	(494)	(495)
Common shares issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-
Coupon on additional equity components, net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Remeasurement gain (losses) related to defined benefit plans, net of tax	-	-	(108)	-	-	-	-	-	-	-	(108)	(7)	(115)
Net change in share awards in the reporting period	-	(127)	-	-	-	-	-	-	-	-	(127)	11	(116)
Treasury shares distributed under share-based compensation plans	-	-	-	101	-	-	-	-	-	-	-	101	101
Tax benefits related to share-based compensation plans	(5)	-	-	-	-	-	-	-	-	-	(5)	1	(4)
Option premiums and other effects from options on common shares	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	(1,918)	-	-	-	-	-	-	-	(1,918)	(1,918)
Sale of treasury shares	-	-	-	1,802	-	-	-	-	-	-	-	1,802	1,802
Net gains (losses) on treasury shares sold	-	2	-	-	-	-	-	-	-	-	2	-	2
Other	189	-	-	-	-	-	-	-	-	197	(2)	1,158	1,341
<b>Balance as of 31st March 2018</b>	<b>5,291</b>	<b>39,974</b>	<b>17,164</b>	<b>(24)</b>	<b>-</b>	<b>136</b>	<b>31</b>	<b>13</b>	<b>(665)</b>	<b>23</b>	<b>(463)</b>	<b>61,943</b>	<b>68,025</b>

Statement of Cash Flows - Deutsche Bank Colombo Branch

Item	For the period ended March 31, 2018 (Rs. '000)	For the period ended March 31, 2017 (Rs. '000)
Cash flows from operating activities	338,207	420,893
Profit before tax	338,207	420,893
Adjustment for:		
Non cash items included in profit before tax	176,790	110,898
Change in operating assets	(7,128,469)	(7,061,862)
Change in operating liabilities	8,708,491	6,594,993
Tax paid	(126,394)	(98,325)
Others	-	49,468
<b>Net cash generated from operating activities</b>	<b>1,968,626</b>	<b>16,066</b>
Cash flows from investing activities	(8,932)	(1,692)
Purchase of property, plant and equipment	(8,932)	(1,692)
Dividend received from investments	-	-
Net cash (used) in investing activities	(8,932)	(1,692)
Cash flows from financing activities	(911,621)	-
Interest paid on subordinated debt	(911,621)	-
Profit transfer to head office	-	-
Net cash from financing activities	(911,621)	-
Net increase/(decrease) in cash & cash equivalents	1,048,073	14,374
Cash and cash equivalents at the beginning of the period	178,378	193,773
Cash and cash equivalents at the end of the period	1,226,451	208,147

Deutsche Bank Group - Consolidated Statement of Cash Flows

In € m.	For the period ended March 31, 2018 (Rs. '000)	For the period ended March 31, 2017 (Rs. '000)
<b>Net income (loss)</b>	<b>120</b>	<b>575</b>
Cash flows from operating activities:		
Adjustments to reconcile net income to net cash provided by (used in) operating activities:		
Provision for credit losses	88	133
Restructuring activities	(1)	(14)
Gain on sale of financial assets available for sale and securities held to maturity	N/A	(127)
Gain on sale of financial assets at fair value through other comprehensive income, equity method investment	(618)	(17)
Deferred income taxes, net	278	289
Impairment, depreciation and other amortization, and accretion	317	684
Share of (loss) income from equity method investments	(17)	(16)
<b>Income (loss) adjusted for noncash charges, credits and other items</b>	<b>167</b>	