

Deutsche Bank

Colombo Branch
No. 86 Galle Road, Colombo 3
Tel + 94-11-2447062, Fax+ 94-11-2447067



Financial Statements for the period ending 30th June, 2018

Summarised Income Statement

Item	Deutsche Bank Colombo Branch		Deutsche Bank Group	
	Current Period from 01.01.18 to 30.06.18 (Rs. '000)	Previous Period from 01.01.17 to 30.06.17 (Rs. '000)	Current Period from 01.01.18 to 30.06.18 (EUR m)	Previous Period from 01.01.17 to 30.06.17 (EUR m)
Interest Income	1,100,765	1,455,823	12,884	12,274
Less: Interest Expenses	256,783	255,592	6,542	6,135
Net Interest Income	843,982	1,200,231	6,342	6,138
Fee and commission income	311,075	309,558	-	-
Less: Fee and commission Expense	7,951	12,874	-	-
Net fee and commission income	303,124	296,683	5,399	5,773
Net gain/(loss) from trading	368,436	253,712	-	-
Net gain/(loss) from financial instrument designated at fair value through profit or loss	-	-	1,577	1,953
Net gain/(loss) from financial investments	-	-	176	176
Other Operating income (net)	22,729	35,182	113	(204)
Total operating income	1,538,271	1,785,808	13,567	13,763
Less:				
Impairment for loans and other losses	-	-	-	119
Individual impairment	(18,646)	(4,344)	183	93
Collective impairment	-	-	-	-
Others	2,953	-	-	-
Net operating income	1,522,188	1,781,464	13,384	13,551
Personnel expenses	201,879	175,963	6,052	6,068
Depreciation and amortisation	14,038	13,535	1,170	1,179
Other Expenses	622,209	508,321	5,019	4,745
Operating profit/(loss) before VAT	684,062	1,083,645	1,143	1,701
Less: Value added tax (VAT) on financial services	104,055	143,208	-	-
Operating profit/(loss) after VAT	580,007	934,437	1,143	1,701
Share of profits of associates and joint ventures	-	-	-	-
Profit/(loss) before corporate tax	580,007	934,437	1,143	1,701
Less: Tax expenses	278,671	195,269	622	680
Profit/(loss) for the period	301,336	739,168	521	1,021
Profit Attributable to:				
Owners of the parent	301,336	775,168	481	1,018
Non-controlling interest	-	40	-	23
Earnings per share on profit				
Basic earnings per ordinary share	-	-	0.09	0.40
Diluted earnings per ordinary share	-	-	0.09	0.38

Statement of Comprehensive income for the period ended 30th June 2018

Item	Rs. '000	Rs. '000	EUR m	EUR m
Profit/(loss) for the period	301,336	775,168	521	1,041
Other Comprehensive income, net of tax	-	-	-	-
Changes in revaluation surplus	-	-	-	-
Remeasurement gain/(loss) related to defined benefit plans, before tax	-	-	(208)	111
Financial assets designated at fair value through other comprehensive income	(2,861)	-	(484)	-
Foreign currency translation	-	-	374	(1,679)
Gains and losses on re-measuring available-for-sale assets	-	(84,833)	-	(104)
Gains and losses on cash flow hedges	-	(2)	(2)	(16)
Asset classified as held for sale - Unrealised net gains (Loss) arising during the period, before tax	-	-	-	-
Equity Method Investment - Net gains (Loss) arising during the period	-	-	(8)	(20)
Less: Tax expense/(income) relating to components of other comprehensive income	(2,861)	(84,833)	394	(15)
Other comprehensive income for the year net of taxes	(2,861)	(84,833)	96	(1,223)
Total comprehensive income for the period	298,475	690,335	598	(883)
Attributable to:				
Owners of the parent	298,475	690,335	51	(684)
Non-controlling interests	-	-	71	1

Statement of Financial Position

Item	Deutsche Bank Colombo Branch		Deutsche Bank Group	
	Current Period as at 30.06.18 (Rs. '000)	Previous Period as at 31.12.17 (Rs. '000)	Current Period as at 30.06.18 (EUR m)	Previous Period as at 31.12.17 (EUR m)
Assets				
Cash and cash equivalents	194,728	178,378	208,086	225,655
Balances with Central Banks	3,605,229	649,921	7,772	9,971
Placement with Banks	1,201,965	3,165,119	10,872	9,265
Derivative financial instruments	61,536	3,179	-	-
Other Financial Assets held for trading	-	-	-	-
Securities borrowed	-	-	916	16,732
Financial Assets designated at fair value through profit and loss	-	-	-	-
Trading Assets	-	-	160,646	184,661
Net-trading financial assets derivative financial instruments	-	-	37,582	361,032
Non-trading financial assets mandatory at fair value through profit and loss	-	-	93,370	-
Financial assets designated at fair value through profit or loss	-	-	673	91,276
Financial assets at fair value through other comprehensive income	14,295,899	-	48,812	-
Group balances receivable	5,633,383	3,108,443	-	-
Loans and receivables to banks	-	-	-	-
Loans and receivables to other customers	8,858,532	9,524,057	390,965	401,699
Financial investments - available for sale	-	16,264,562	-	49,397
Securities held to maturity	-	-	-	3,170
Investments in subsidiaries	-	-	-	866
Equity method investments	-	-	851	866
Property, plant and equipment	61,917	64,775	2,540	2,663
Investment properties	-	-	560	574
Goodwill and intangible assets	-	-	8,982	8,839
Deferred tax assets	17,249	17,249	7,050	6,799
Other assets	875,016	1,003,884	131,950	107,707
Total Assets	34,805,443	33,985,187	1,420,960	1,474,732
Liabilities				
Due to banks	-	714,547	-	-
Derivative financial instruments	61,115	4,265	-	-
Other Financial liabilities held for trading	-	-	-	-
Financial liabilities designated at fair value through profit and loss	-	-	-	-
Trading liabilities	-	-	60,712	71,462
Negative market value from derivative financial instruments	-	-	333,375	342,728
Financial liabilities designated at fair value through profit or loss	-	-	39,920	63,874
Investment contract liabilities	-	-	560	574
Due to other customers	12,972,878	11,560,750	558,488	581,873
Other borrowings	-	-	38,469	43,204
Debt securities issued	-	-	922	1,001
Current tax liabilities	607,662	580,598	494	546
Deferred tax liabilities	102,074	104,148	3,349	4,158
Other provisions	427,372	405,877	150,095	132,208
Group balances payable	9,882,070	9,244,786	160,686	165,206
Subordinated term debts/Other long term debt	-	-	1,529	1,529
Total liabilities	24,063,171	22,614,951	1,352,099	1,406,633
Equity				
Statutory capital/Assigned capital	4,410,461	4,410,461	45,357	45,200
Statutory reserve fund	619,600	619,600	-	-
Retained earnings	1,488,329	2,152,608	16,985	17,454
Other reserves	4,223,882	4,187,547	315	520
Total shareholders equity	10,742,272	11,370,216	62,657	63,174
Additional equity components	-	-	4,675	4,675
Non-controlling interests	175	-	159	159
Total equity and liabilities	10,742,272	11,370,216	68,861	68,999
Contingent liabilities and commitments	27,097,258	30,918,560	259,256	252,417
Memorandum Information				
Number of Employees	91	98	95,429	97,535
Number of Branches	1	1	2,346	2,425

Deutsche Bank AG, Colombo Branch, Statement of Changes in Equity for the Period Ended 30th June 2018 — in Rs. '000

	Assigned Capital	Statutory Reserves	Retained Earnings	Other Reserves					Total Equity	
				Available for Sale Reserves	Exchange Equalization of Capital	Exchange Equalization Reserves	Special Reserves	Total Other Reserves		
Balance as at 01st January 2018	4,410,461	619,600	2,152,608	11,965	309,407	122,963	-	3,743,213	4,187,548	11,370,217
SLFRS 9 Transitional adjustments	-	-	37,168	(11,965)	-	-	11,965	-	-	37,168
Profit for the period	-	-	301,336	-	-	-	-	-	-	301,336
Other comprehensive income (net of tax)	-	-	-	-	-	-	(2,861)	(2,861)	(2,861)	(2,861)
Actuarial loss in defined benefits plan	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	338,504	-	-	-	-	-	(2,861)	335,643
Transactions recognised directly in equity	-	-	-	-	-	-	-	-	-	-
Transfer to reserve fund	-	-	-	-	-	-	-	-	-	-
Exchange rate equalization of capital	-	-	-	-	-	-	-	-	-	-
Exchange rate effect of currency translation of income & reserve	-	-	-	-	35,523	3,672	-	-	39,195	39,195
Profit transfer to Head Office	-	-	(1,002,783)	-	-	-	-	-	(1,002,783)	-
Other Reserves	-	-	-	-	-	-	-	-	-	-
Balance as at 30th June 2018	4,410,461	619,600	1,488,329	-	344,930	126,635	9,104	3,743,213	4,223,882	10,742,272

Deutsche Bank AG Group Consolidated Statement of Changes in Equity — in Euro m

	Common shares (no par value)	Additional paid in capital	Retained earnings	Common shares in treasury, at cost	On financial assets available for sale, net of tax	On financial assets at fair value through other comprehensive income, net of tax	Attributable to change in own credit risk of financial liabilities designated as at fair value through profit and loss, net of tax	On derivatives hedging variability of cash flows, net of tax	On assets held for sale, net of tax	Foreign net gains/losses, net of tax	Unrealized net gains/losses, net of tax	Accumulated other comprehensive income/loss, net of tax	Total shareholder's equity	Additional components	Non-controlling interest	Total Equity
Balance as of December 31, 2017 (IAS 39)	5,291	39,918	17,454	(9)	689	294	(16)	18	-	(227)	40	520	63,174	4,675	250	68,099
IFRS 9 transitional adjustments	-	-	(321)	-	(669)	-	-	-	-	(45)	(12)	(365)	(11)	-	-	(672)
Balance as of January 1, 2018 (IFRS 9)	5,291	39,916	17,133	(9)	394	(16)	18	-	-	(272)	28	152	62,503	4,675	249	67,427
Total comprehensive income/(loss), net of tax	-	-	481	-	(338)	151	(2)	(8)	-	364	(12)	163	644	-	77	721
Common shares issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash dividends paid	-	(227)	-	-	-	-	-	-	-	-	-	(227)	-	-	(227)	
Coupon on additional equity components, net of tax	-	-	(292)	-	-	-	-	-	-	-	-	(292)	-	-	(292)	
Remeasurement gain (losses) related to defined benefit plans, net of tax	-	-	-	(129)	-	-	-	-	-	-	-	(129)	-	(9)	(139)	
Net change in share awards in the reporting period	52	-	-	-	-	-	-	-	-	-	-	52	-	20	72	
Treasury shares distributed under share-based compensation plans	-	-	-	101	-	-	-	-	-	-	-	101	-	-	101	
Tax benefits related to share-based compensation plans	(5)	-	-	-	-	-	-	-	-	-	-	(5)	-	1	(5)	
Option premiums and other effects from options on common shares	-	-	-	(3,006)	-	-	-	-	-	-	-	(3,006)	-	-	(3,006)	
Purchase of treasury shares	-	-	-	2,839	-	-	-	-	-	-	-	2,839	-	-	2,839	
Net gains (losses) on treasury shares sold	-	3	-	-	-	-	-	-	-	-	3	-	-	-	3	
Other	-	175	-	-	-	-	-	-	-	-	175	-	-	1192	1,368	
Balance as of 30th June 2018	5,291	40,141	16,985	(75)	56	136	16	92	16	92	16	315	62,656	4,675	1,529	68,861

Statement of Cash Flows - Deutsche Bank Colombo Branch

Item	For the period ended 30.06.2018 (Rs. '000)	For the period ended 30.06.2017 (Rs. '000)
Cash flows from operating activities	580,007	934,437
Profit before tax	580,007	934,437
Adjustment for:		
Non cash items included in profit before tax	405,699	270,290
Change in operating assets	(758,469)	(2,544,424)
Change in operating liabilities	1,054,681	1,311,546
Tax paid	(251,606)	(120,980)
Others	165,239	165,239
Net cash generated from operating activities	1,030,312	16,958
Cash flows from investing activities	(11,179)	(5,333)
Purchase on property, plant and equipment	(11,179)	(5,333)
Dividend received from investments	-	-
Net cash (used in) from investing activities	(11,179)	(5,333)
Cash flows from financing activities	(1,002,783)	-
Interest paid on subordinated debt	(1,002,783)	-
Profit transfer to head office	-	-
Net cash from financing activities	(1,002,783)	-
Net increase/(decrease) in cash & cash equivalents	16,350	10,766
Cash and cash equivalents at the beginning of the period	178,378	193,773
Cash and cash equivalents at the end of the period	194,728	204,539