

# Deutsche Bank

Colombo Branch  
No. 86 Galle Road, Colombo 3  
Tel + 94-11-2447062, Fax+ 94-11-2447067



## Financial Statements for the period ending 31 March 2021

### Summarised Income Statement

Item	Deutsche Bank Colombo Branch		Deutsche Bank Group	
	Current Period from 01/01/21 to 31/03/21 (Rs. '000)	Previous Period from 01/01/20 to 31/03/20 (Rs. '000)	Current Period from 01/01/21 to 31/03/21 (EUR m)	Previous Period from 01/01/20 to 31/03/20 (EUR m)
Interest Income	676,907	832,123	4,234	5,467
Interest Expenses	99,100	188,075	1,433	2,216
<b>Net Interest Income</b>	<b>577,807</b>	<b>644,048</b>	<b>2,801</b>	<b>3,251</b>
Fee and commission income	117,242	86,968	-	-
Fee and commission Expense	13,258	7,995	-	-
<b>Net fee and commission income</b>	<b>103,985</b>	<b>78,973</b>	<b>2,739</b>	<b>2,439</b>
Net gain/(loss) from trading	256,660	93,183	-	-
Net fair value gains/(losses) on:				
Financial assets at fair value through profit or loss	(32,173)	(27,483)	1,324	395
Financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets:				
At fair value through profit or loss	-	-	-	-
At amortised cost	-	-	-	60
At fair value through other comprehensive income	-	-	107	125
Net income (loss) from equity method investments	-	-	25	15
Net other operating income	26,587	8,246	236	65
<b>Total operating income</b>	<b>932,865</b>	<b>796,966</b>	<b>7,231</b>	<b>6,350</b>
Impairment reversal/(charges)	34,927	(50,722)	(69)	(506)
<b>Net operating income</b>	<b>967,791</b>	<b>746,245</b>	<b>7,162</b>	<b>5,844</b>
Personnel expenses	104,689	84,969	2,631	2,689
Depreciation and amortisation expenses	16,726	17,986	-	-
Other expenses	238,636	236,118	2,943	2,949
Operating profit/(loss) before VAT & NBT				
on financial services	607,741	407,172	1,588	206
Value added tax (VAT) on financial services	81,772	67,254	-	-
Nation Building Tax (NBT) on financial services	-	-	-	-
<b>Operating profit/(loss) after VAT &amp; NBT</b>				
on financial services	<b>525,969</b>	<b>339,919</b>	<b>1,588</b>	<b>206</b>
Share of profits of associates and joint ventures	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>525,969</b>	<b>339,919</b>	<b>1,588</b>	<b>206</b>
Income tax expenses	118,707	97,024	552	141
<b>Profit/(loss) for the period</b>	<b>407,262</b>	<b>242,895</b>	<b>1,037</b>	<b>66</b>
<b>Profit Attributable to:</b>				
Equity holders of the parent	407,262	73,561	1,001	43
Non-controlling interests	-	-	36	23
<b>Earnings per share on profit</b>			<b>Euro</b>	<b>Euro</b>
Basic earnings per ordinary share	N/A	N/A	0.48	0.02
Diluted earnings per ordinary share	N/A	N/A	0.47	0.02

### Statement of Comprehensive income for the period ended 31st March 2021

Item	Deutsche Bank Colombo Branch		Deutsche Bank Group	
	Current Period from 01/01/21 to 31/03/21 (Rs. '000)	Previous Period from 01/01/20 to 31/03/20 (Rs. '000)	Current Period from 01/01/21 to 31/03/21 (EUR m)	Previous Period from 01/01/20 to 31/03/20 (EUR m)
<b>Profit/(loss) for the period</b>	<b>407,262</b>	<b>242,895</b>	<b>1,037</b>	<b>66</b>
<b>Items that will be reclassified to income statement</b>				
Exchange differences on translation of foreign operations	-	-	668	(13)
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	(12,096)	43,421	(358)	48
Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive income	-	-	-	-
<b>Derivatives hedging variability of cash flows</b>				
Unrealised net gains (losses) arising during the period, before tax	-	-	-	-
Realised net (gains) losses arising during the period (reclassified to the profit or loss) before tax	-	-	-	-
Equity Method investments	-	-	-	-
Net gains (losses) arising during the period	-	-	-	-
Others (specify)	-	-	20	(4)
Less: Tax expense relating to items that will be reclassified to income statement	-	-	125	(60)
<b>Items that will not be reclassified to income statement</b>				
Gain/(loss) on translating the Financial Statements of FCBU	283,671	84,901	-	-
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-
Related Tax	-	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	-	-	217	398
Related Tax	-	-	(100)	(273)
Share of profits of associates and joint ventures Others (specify)	-	-	-	-
Less: Tax expense relating to items that will not be reclassified to income statement	-	-	-	-
<b>Other Comprehensive Income (OCI) for the period, net of taxes</b>	<b>271,575</b>	<b>128,322</b>	<b>570</b>	<b>98</b>
Total comprehensive income for the period	678,837	371,217	1,608	164
<b>Attributable to:</b>				
Equity holders of the parent	678,837	371,217	1,539	130
Non-controlling interests	-	-	69	34

### Deutsche Bank AG, Colombo Branch, Statement of Changes in Equity for the period ended 31st Mar 2021 - in Rs.'000

	Stated capital/Assigned capital			Reserves						Total	Non-controlling interest	Total Equity	
	Ordinary voting shares	Ordinary non-voting shares	Assigned Capital	Statutory Reserve fund	OCI reserve	Revaluation reserve	Retained earnings	Exchange equalisation of capital	Exchange equalisation of reserve				Reserve through contributed assets
Balance as at 01st January 2021	-	-	4,410,461	749,324	(22,446)	-	3,181,609	540,309	287,714	5,618,554	14,765,525	-	14,765,525
<b>Total comprehensive income for the period</b>													
Profit/(loss) for the year (net of tax)	-	-	-	-	-	407,262	-	-	-	407,262	-	-	407,262
Impairment of FVTOCI Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial gain in defined benefits plans	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain on translating the Financials statement FCBU	-	-	-	-	-	-	106,933	176,738	-	283,671	-	-	283,671
Other comprehensive income (net of tax)	-	-	-	-	(12,096)	-	-	-	-	(12,096)	-	-	(12,096)
<b>Total comprehensive income for the period</b>	-	-	-	-	(12,096)	407,262	106,933	176,738	-	678,837	-	-	678,837
<b>Transactions recognised directly in equity</b>													
Share issue/increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	20,363	-	-	(20,363)	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2021	-	-	4,410,461	769,687	(34,542)	-	3,568,507	647,241	464,452	5,618,554	15,444,362	-	15,444,362

### Statement of Financial Position

Item	Deutsche Bank Colombo Branch		Deutsche Bank Group	
	Current Period as at 31.03.21 (Rs. '000)	Previous Period as at 31.12.20 (Rs. '000) Audited	Current Period as at 31.03.21 (EUR m)	Previous Period as at 31.12.20 (EUR m) Audited
<b>Assets</b>				
Cash and cash equivalents	83,127	663,786	179,981	166,208
Balances with Central Banks	7,733,013	4,636,851	8,650	8,533
Placement with Banks	4,000,000	-	11,797	9,130
Placement with branches	2,000,000	11,115,031	-	-
Securities borrowed	-	-	-	-
Derivative financial instruments	77,657	79,242	-	-
Group balances receivable	2,655,295	3,701,006	-	-
Financial assets recognized through profit or loss				
- measured at fair value	7,847,390	8,640,539	484,566	527,941
- designated at fair value	-	-	-	-
Financial assets at amortised cost				
- loans and advances	23,285,155	19,302,687	435,362	426,995
- debt and other instruments	7,893,218	9,274,536	-	-
Financial assets measured at fair value through other comprehensive income	5,440,089	5,466,408	41,671	55,834
Securities borrowed	-	-	37	-
Investments in subsidiaries	-	-	1,062	901
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	116,620	122,191	5,457	5,549
Investment properties	-	-	-	-
Goodwill and intangible assets	-	-	6,852	6,725
Assets for current tax	-	-	958	968
Deferred tax assets	91,824	91,824	5,934	6,058
Other assets	771,745	606,272	134,800	110,399
<b>Total Assets</b>	<b>61,995,134</b>	<b>63,700,372</b>	<b>1,317,126</b>	<b>1,325,259</b>
<b>Liabilities</b>				
Due to banks	117,576	115,573	4,723	3,553
Due to branches	16,001,143	15,323,403	-	-
Central bank funds purchased and securities sold under repurchase agreements	-	-	3,022	2,325
Securities loaned	-	-	1,536	1,697
Derivative financial instruments	56,829	101,051	-	-
Financial liabilities recognized through profit or loss				
- measured at fair value	-	-	375,552	419,199
- designated at fair value	-	-	-	-
Financial liabilities at amortised cost				
- due to depositors	26,746,317	30,523,134	577,796	568,031
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	-	-	-
Debt securities issued	-	-	-	-
Retirement benefit obligations	64,177	80,922	-	-
Current tax liabilities	278,197	250,041	771	574
Deferred tax liabilities	-	-	560	561
Long term debts	-	-	149,296	149,163
Trust preferred shares	-	-	1,334	1,321
Other provisions	-	-	2,734	2,430
Other liabilities	933,658	243,036	136,244	114,208
Group balances payable	2,352,877	2,297,686	-	-
<b>Total liabilities</b>	<b>46,550,773</b>	<b>48,934,847</b>	<b>1,263,569</b>	<b>1,263,063</b>
<b>Equity</b>				
Stated capital/Assigned capital	4,410,461	4,410,461	45,692	45,897
Statutory reserve fund	769,687	749,324	-	-
OCI Reserve	(34,542)	(22,445)	(693)	(1,118)
Retained earnings	3,568,507	3,181,609	11,126	10,014
Common shares in treasury, at cost	-	-	(35)	(7)
Other reserves	6,730,247	6,446,576	-	-
Total shareholders equity	15,444,361	14,765,524	56,090	54,786
Additional equity components	-	-	5,825	5,824
Non-controlling interest	-	-	1,642	1,587
<b>Total equity</b>	<b>15,444,361</b>	<b>14,765,524</b>	<b>63,557</b>	<b>62,196</b>
<b>Total equity and liabilities</b>	<b>61,995,134</b>	<b>63,700,372</b>	<b>1,317,126</b>	<b>1,325,259</b>
Contingent liabilities and commitments	31,729,108	38,043,089	274,164	263,854
<b>Memorandum Information</b>				
Number of Employees	85	86	84,389	84,659
Number of Branches	1	1	1,863	1,891

### Selected Performance Indicators

Item	Deutsche Bank Colombo Branch		Deutsche Bank Group	
	Current Period as at 31.03.21	Previous Period as at 31.12.20	Current Period as at 31.03.21	Previous Period as at 31.12.20
<b>Regulatory Capital (LKR in Millions)</b>				
Common Equity Tier I	13,876	13,875	-	-
Tier I Capital	13,876	13,875	-	-
Total Capital	13,880	13,880	-	-
<b>Regulatory Capital Ratios</b>				
Common Equity Tier I Capital Ratio (Minimum requirement - 7.00% since Assets Less than Rs. 500 billion)	35.82%	39.41%	6.60%	0.20%
Tier I Capital Ratio (Minimum requirement - 8.50% since Assets Less than Rs. 500 billion)	35.82%	39.41%	7.40%	0.20%
Total Capital Ratio (Minimum requirement - 12.50% since Assets Less than Rs. 500 billion)	35.83%	39.42%	4.60%	4.70%
<b>Leverage Ratio (Minimum Requirement - 3%)</b>	<b>19.53%</b>	<b>19.38%</b>	<b>4.70%</b>	<b>4.80%</b>
<b>Regulatory Liquidity</b>				
Statutory Liquid Assets (LKR in Millions)				
Domestic Banking unit	22,824	22,052	-	-
Off-Shore Banking unit	14,836	21,198	-	-
Statutory Liquid Assets Ratio, % (Minimum requirement 20%)	106.20%	89.51%	13.70%	13.60%
Domestic Banking unit	67.22%	79.74%	-	-
Off-Shore Banking unit	-	-	-	-
Total Stock of High-Quality Liquid Assets (LKR in Millions)	13,039	13,985	330	329
Liquidity Coverage Ratio (%) - (Minimum requirement - 100%)				
Rupee (%)	514.00%	785.43%	-	-
All Currency (%)	307.25%	328.13%	-	-
Net Stable Funding Ratio (%) - (Minimum Requirement - 90%)	141.92%	158.18%	-	-
<b>Assets Quality (Quality of Loan Portfolio)</b>				
Gross Non - Performing Advances Ratio, % (net Interest in Suspense)	0.00%	0.00%	-	-
Net Non -				

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## Financial Statements for the period ending 31 March 2021

### Analysis of Deposits - as at 31st March 2021

In Rupees Thousand	Deutsche Bank Colombo Branch	
	Current Period 31.03.2021	Previous Period from 31.12.2020
<b>By product – Domestic currency</b>		
Demand deposits (current accounts)	9,459,071	8,137,661
Savings deposits	6,204,414	4,412,979
Margin deposits	92,452	148,158
Fixed deposits	4,459,380	3,634,750
<b>Sub total</b>	<b>20,215,317</b>	<b>16,333,549</b>
<b>By product – Foreign currency</b>		
Demand deposits (current accounts)	6,376,266	13,277,918
Savings deposits	154,734	164,813
Margin deposits	-	5,654
Fixed deposits	-	741,200
<b>Sub total</b>	<b>6,531,000</b>	<b>14,189,585</b>
<b>Total</b>	<b>26,746,317</b>	<b>30,523,134</b>

### Analysis of Loans & Advances, Commitments, Contingencies & Impairment as at 31st March 2021

In Rupees Thousand	Deutsche Bank Colombo Branch	
	Current Period 31.03.2021	Previous Period from 31.12.2020
<b>Product-wise Gross loans &amp; advances</b>		
<b>By product – Domestic currency</b>		
Overdrafts	8,658,574	8,512,008
Trade finance	613,058	4,083,888
Staff loans	164,973	171,077
Supplier Finance	3,780,213	516,017
<b>Sub total</b>	<b>13,216,818</b>	<b>13,282,990</b>
<b>By product – Foreign currency</b>		
Overdrafts	4,020,220	2,331,722
Trade finance	5,872,577	3,692,372
Staff loans	-	-
Supplier Finance	180,000	-
<b>Sub total</b>	<b>10,072,797</b>	<b>6,024,094</b>
<b>Total</b>	<b>23,289,615</b>	<b>19,307,084</b>
<b>Product-wise commitments and contingencies</b>		
<b>By product – Domestic currency</b>		
Guarantees	5,773,195	4,539,762
Letters of credit	-	-
Forward exchange contracts	-	-
Usance Import Bills	-	-
Core acceptance	-	-
Other commitments	-	-
Undrawn loan commitments	5,373,291	15,261,703
<b>Sub total</b>	<b>11,146,486</b>	<b>19,801,465</b>
<b>By product – Foreign currency</b>		
Guarantees	7,344,823	7,006,096
Letters of credit	6,337,069	3,188,543
Forward exchange contracts	629	(184)
Usance Import Bills	2,957,460	3,266,523
Core acceptance	170,695	84,029
Other commitments	-	-
Undrawn loan commitments	3,771,946	4,696,617
<b>Sub total</b>	<b>20,582,621</b>	<b>18,241,624</b>
<b>Total</b>	<b>31,729,108</b>	<b>38,043,089</b>
<b>Stage-wise impairment on loans &amp; advances, commitments and contingencies</b>		
<b>Gross loans and advances, commitments and contingencies</b>		
Less: Accumulated impairment under stage 1	9,754	5,743
Accumulated impairment under stage 2	116	149
Accumulated impairment under stage 3	-	-
<b>Net value of loans and advances, commitments and contingencies</b>	<b>55,008,853</b>	<b>57,344,281</b>
<b>Movement of impairment during the period</b>		
<b>Under Stage 1</b>		
Opening balance at 01/01/2021	5,743	4,169
Write-off during the year	-	-
Other movements	4,010	1,575
Closing balance at 31/03/2021	9,754	5,743
<b>Under Stage 2</b>		
Opening balance at 01/01/2021	149	3
Write-off during the year	-	-
Other movements	(34)	146
Closing balance at 31/03/2021	116	149
<b>Under Stage 3</b>		
Opening balance at 01/01/2021	-	-
Write-off during the year	-	-
Other movements	-	-
Closing balance at 31/03/2021	-	-
<b>Total impairment</b>	<b>9,869</b>	<b>5,893</b>

### Deutsche Bank - Colombo Branch - Analysis of Financial Instruments on Measurement Basis as at 31st March 2021

#### a. Bank - Current period 31.03.2021

In Rupees Thousand	AC	FVPL	FVTOCI	Total
<b>ASSETS</b>				
Cash and cash equivalents	83,127	-	-	83,127
Balances with central banks	7,733,013	-	-	7,733,013
Placements with banks	4,000,000	-	-	4,000,000
Placements with Branches	2,000,000	-	-	2,000,000
Derivative financial instruments	-	77,657	-	77,657
Financial assets recognized through profit or loss	-	7,847,390	-	7,847,390
Loans and advances	23,285,155	-	-	23,285,155
Financial assets measured at fair value through other comprehensive income	-	-	5,440,089	5,440,089
Financial assets measured at amortised cost debt and other instrument	7,893,218	-	-	7,893,218
Other assets	771,745	-	-	771,745
<b>Total financial assets</b>	<b>45,766,258</b>	<b>7,925,046</b>	<b>5,440,089</b>	<b>59,131,394</b>

In Rupees Thousand	AC	FVPL	Total
<b>LIABILITIES</b>			
Due to banks		117,576	117,576
Due to Branches		16,001,143	16,001,143
Derivative financial instruments		-	56,829
Financial liabilities			
- due to depositors		26,746,317	26,746,317
- due to Debt securities holders		-	-
- due to other borrowers		-	-
Other liabilities		933,658	933,658
<b>Total financial liabilities</b>		<b>43,798,694</b>	<b>56,829</b>

#### b. Bank – Previous period 31.12.2020

In Rupees Thousand	AC	FVPL	FVTOCI	Total
<b>ASSETS</b>				
Cash and cash equivalents	663,786	-	-	663,786
Balances with central banks	4,636,851	-	-	4,636,851
Placements with banks	-	-	-	-
Placements with Branches	11,115,031	-	-	11,115,031
Derivative financial instruments	-	79,242	-	79,242
Financial assets recognized through profit or loss	-	8,640,539	-	8,640,539
Loans and advances	19,302,687	-	-	19,302,687
Financial assets measured at fair value through other comprehensive income	-	-	5,466,408	5,466,408
Financial assets measured at amortised cost debt and other instrument	9,274,536	-	-	9,274,536
Other assets	606,272	-	-	606,272
<b>Total financial assets</b>	<b>45,599,162</b>	<b>8,719,781</b>	<b>5,466,408</b>	<b>59,785,351</b>

In Rupees Thousand	AC	FVPL	Total
<b>LIABILITIES</b>			
Due to banks		115,573	115,573
Due to Branches		15,323,403	15,323,403
Derivative financial instruments		-	101,051
Financial liabilities			
- due to depositors		30,523,134	30,523,134
- due to Debt securities holders		-	-
- due to other borrowers		-	-
Other liabilities		243,036	243,036
<b>Total financial liabilities</b>		<b>46,205,146</b>	<b>101,051</b>

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income