

Deutsche Bank



Interim Financial Statements

For the period ended 30 September 2025

AG Colombo Branch

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INCOME STATEMENT

In Rupees Thousands	Deutsche Bank Colombo Branch		
	Current Period From 01/01/25 to 30/09/25	Previous Period From 01/01/24 to 30/09/24	Change %
Interest income	3,447,791	4,558,588	(24)
Less : Interest expenses	278,498	535,150	(48)
Net interest income	3,169,293	4,023,438	(21)
Fee and commission income	814,320	706,216	15
Less : Fee and commission expenses	64,422	55,985	15
Net fee and commission income	749,898	650,231	15
Net gains / (losses) from trading	994,835	970,490	3
Net fair value gains / (losses) on:			
Financial assets at fair value through profit and loss	1,738	(2,199)	179
Financial liabilities at fair value through profit or loss	-	-	-
Net gains from derecognition of financial assets:			
At fair value through profit or loss	-	-	-
At amortised cost	-	-	-
Net fair value gains/(losses) on at fair value through other comprehensive income	-	-	-
Net other operating income	(386,531)	178,606	(316)
Total operating income	4,529,233	5,820,566	(22)
Less : Impairment charges/(reversal)	(32,369)	(96,574)	66
Net operating income	4,496,864	5,723,992	(21)
Less : Expenses			
Personnel expenses	559,624	513,833	9
Depreciation and amortization	100,979	106,103	(5)
Other operating expenses	1,828,929	1,965,514	(7)
Operating profit / (loss) before VAT on financial services and SSCL	2,007,332	3,138,542	(36)
Less : Value Added Tax (VAT) on financial services	354,483	557,228	(36)
Less : Social Security Contribution Levy (SSCL) on financial services	49,234	77,392	(36)
Profit / (Loss) before Income Tax	1,603,615	2,503,922	(36)
Less : Income tax expenses	465,501	879,934	(47)
Profit / (Loss) for the period	1,138,114	1,623,988	(30)



STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

In Rupees Thousands	Deutsche Bank Colombo Branch		
	Current Period From 01/01/25 to 30/09/25	Previous Period From 01/01/24 to 30/09/24	Change %
Profit / (Loss) for the period	1,138,114	1,623,988	(30)
Items that will be reclassified to income statement			
Exchange differences on translation of foreign operations	-	-	-
Net gains / (losses) on cash flow hedges	-	-	-
Net gains / (losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-
Share of profits of associates and joint ventures	-	-	-
Debt instruments at fair value through other comprehensive income	-	-	-
Less: Tax expense relating to items that will be reclassified to income statement	-	-	-
	-	-	-
Items that will not be reclassified to income statement			
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-
Re-measurement of post-employment benefit obligations	-	-	-
Changes in revaluation surplus	-	-	-
Share of profits of associates and joint ventures	-	-	-
Gain / (loss) on translating the financial statements of FCBU	174,439	(636,193)	127
Less: Tax expense relating to items that will not be reclassified to income statement	-	-	-
	174,439	(636,193)	127
Other Comprehensive Income (OCI) for the period, net of taxes	174,439	(636,193)	127
Comprehensive Income / (Expense) for the period	1,312,553	987,795	33



STATEMENT OF FINANCIAL POSITION

In Rupees Thousands	Deutsche Bank Colombo Branch		
	Current Period As at 30-09-2025	Previous Period As at 31-12-2024 (Audited)	Growth %
Assets			
Cash and cash equivalents	138,245	180,070	(23)
Balances with Central Bank	16,559,047	11,590,303	43
Placement with banks	15,127,908	28,743,633	(47)
Placement with branches	2,488,057	-	n.m
Derivative financial instruments	78,356	131,660	(40)
Group balances receivable	12,327,245	1,177,400	947
Financial assets measured at fair value through profit or loss			
- measured at fair value	11,394,676	-	-
- designated at fair value	-	-	-
Financial assets at amortised cost			
- loans and advances	12,217,147	21,799,039	(44)
- debt and other instruments	-	-	-
Financial assets measured at fair value through other comprehensive income	42,339	42,339	-
Investment in subsidiaries	-	-	-
Investments in associates and joint ventures	-	-	-
Property, plant & equipment	382,151	481,916	(21)
Investment properties	-	-	-
Goodwill and intangible assets	-	-	-
Deferred tax assets	135,264	127,907	6
Other assets	1,237,965	670,154	85
Total assets	72,128,400	64,944,421	11
Liabilities			
Due to banks	-	-	-
Due to branches	907,887	1,464,609	(38)
Derivative financial instruments	69,960	26,920	n.m
Financial liabilities recognized through profit or loss			
- measured at fair value	-	-	-
- designated at fair value	-	-	-
Financial liabilities at amortised cost			
- due to depositors	36,700,198	30,032,808	22
- due to debt securities holders	-	-	-
- due to other borrowers	-	-	-
Debt securities issued	-	-	-
Retirement benefit obligations	142,741	134,214	6
Current tax liabilities	482,015	657,547	(27)
Deferred tax liabilities	-	-	-
Other provisions	1,403	1,402	0
Other liabilities	696,449	740,076	(6)
Due to subsidiaries	-	-	-
Group balances payable	3,802,733	3,874,384	(2)
Total liabilities	42,803,386	36,931,960	16
Equity			
Stated capital / Assigned capital	4,410,461	4,410,461	-
Statutory reserve fund	1,335,923	1,335,923	-
Retained earnings	11,836,096	10,713,335	10
Other reserves	11,742,535	11,552,742	2
Total equity	29,325,014	28,012,461	5
Total equity and liabilities	72,128,400	64,944,421	11
Contingent liabilities & commitments	181,390,540	107,294,208	69
Memorandum information:			
No. of employees	54	49	
No. of branches	1	1	

Note: Amounts stated are net of impairment & depreciation.

Certification

We, the undersigned, being the Chief Country Officer and Head of Finance of Deutsche Bank AG, Sri Lanka certify jointly that:-

(A) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka.

(B) the information contained in these statements have been extracted from un-audited financial statements of the bank unless indicated as audited.

(Sgd.)

Niranjan Figurado
Chief Country Officer

(Sgd.)

A R M Imesha Sanjeevanie
Head of Finance

27.11.2025
Colombo.



STATEMENT OF CHANGES IN EQUITY

In Rupees Thousands	Stated capital/Assigned capital			Reserves							Total Equity
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve Fund	Fair Value Reserve	ECL reserve	Retained earnings	Exchange equalization of Capital	Exchange equalization of Rserve	Reserve through contributed assets	
Balance as at 31/12/2024 - Audited	-	-	4,410,461	1,335,923	(22,703)	313,321	10,713,335	1,320,735	727,176	9,214,213	28,012,461
Total comprehensive income for the period											
Profit/(loss) for the year (net of tax)	-	-	-	-	-	-	1,138,114	-	-	-	1,138,114
Other Comprehensive income (net of tax)	-	-	-	-	-	-	-	70,178	104,261	-	174,439
Total comprehensive income for the period	-	-	-	-	-	-	1,138,114	70,178	104,261	-	1,312,553
Transactions with equity holders, recognised directly in equity											
Share issue/increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	-	-	19,938	(15,353)	-	(4,584)	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to Head Office	-	-	-	-	-	-	-	-	-	-	-
Gain/(loss) on revaluation of Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30/09/2025	-	-	4,410,461	1,335,923	(22,703)	333,259	11,836,096	1,390,913	826,853	9,214,213	29,325,014



STATEMENT OF CASH FLOWS

In Rupees Thousands	Deutsche Bank Colombo Branch	
	Current Period As at 30-09-2025	Previous Period As at 30-09-2024
Cash flows from operating activities		
Profit / (Loss) before tax	1,603,615	2,503,922
Adjustment for		
Non cash items included in profit before tax	2,054,768	1,392,314
(Increase)/decrease in operating assets	(7,442,055)	313,734
Increase/(decrease) in operating liabilities	4,207,160	(1,354,839)
Dividend received from investments	(4,910)	-
Net unrealized gain/(loss) arising from translating the financial statements of foreign operations	174,439	(636,194)
Net cash generated from operating activities	593,017	2,218,937
Contribution paid to defined benefit plans	(6,751)	(12,655)
Income tax paid	(631,787)	(1,675,112)
Net cash from / (used in) operating activities	(45,521)	531,170
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,214)	-
Proceeds from the sale of property, plant and equipment	-	-
Dividend received from investments	4,910	-
Net cash from / (used in) investing activities	3,696	-
Cash flows from financing activities		
Interest paid on subordinated debt	-	-
Profit transferred to head office	-	(899,075)
Net cash from / (used in) financing activities	-	(899,075)
Net increase / (decrease) in cash and cash equivalents	(41,825)	(367,905)
Cash and cash equivalents at the beginning of the period	180,070	542,721
Cash and cash equivalents at the end of the period	138,245	174,816



ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

a. Bank - Current period as at 30/09/2025

In Rupees Thousand	AC	FVPL	FVTOCI	Total
ASSETS				
Cash and cash equivalents	138,245	-	-	138,245
Balances with Central Bank	16,559,047	-	-	16,559,047
Placements with banks	15,127,908	-	-	15,127,908
Placements with branches	2,488,057	-	-	2,488,057
Derivative financial instruments	-	78,356	-	78,356
Group balances receivables	12,327,245	-	-	12,327,245
Financial assets measured at fair value through profit or loss	-	11,394,676	-	11,394,676
Financial assets at amortised cost				
- loans and advances	12,217,147	-	-	12,217,147
- debt and other instruments	-	-	-	-
Financial assets measured at fair value through other comprehensive income	-	-	42,339	42,339
Other assets	1,237,965	-	-	1,237,965
Total financial assets	60,095,614	11,473,032	42,339	71,610,985
In Rupees Thousand		AC	FVPL	Total
LIABILITIES				
Due to banks		-	-	
Due to branches		907,887	-	907,887
Derivative financial instruments		-	69,960	69,960
Financial liabilities at amortised cost				
- due to depositors		36,700,198	-	36,700,198
- due to debt securities holders		-	-	-
- due to other borrowers		-	-	-
Group balances payable		3,802,733	-	3,802,733
Other liabilities		249,570	-	249,570
Total financial liabilities		41,660,388	69,960	41,730,348

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income



ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS Contd.

b. Bank – Previous period as at 31/12/2024 (Audited)

In Rupees Thousand	AC	FVPL	FVTOCI	Total
ASSETS				
Cash and cash equivalents	180,070	-	-	180,070
Balances with Central Bank	11,590,303	-	-	11,590,303
Placements with banks	28,743,633	-	-	28,743,633
Placements with branches	-	-	-	-
Derivative financial instruments	-	131,660	-	131,660
Group balances receivables	1,177,400	-	-	1,177,400
Financial assets measured at fair value through profit or loss	-	-	-	-
Financial assets at amortised cost	-	-	-	-
- loans and advances	21,799,039	-	-	21,799,039
- debt and other instruments	-	-	-	-
Financial assets measured at fair value through other comprehensive income	-	-	42,339	42,339
Other assets	670,153	-	-	670,153
Total financial assets	64,160,598	131,660	42,339	64,334,597
In Rupees Thousand		AC	FVPL	Total
LIABILITIES				
Due to banks		-	-	-
Due to branches		1,464,609	-	1,464,609
Derivative financial instruments		-	26,920	26,920
Financial liabilities at amortised cost		-	-	-
- due to depositors		30,032,808	-	30,032,808
- due to debt securities holders		-	-	-
- due to other borrowers		-	-	-
Group balances payable		3,874,384	-	3,874,384
Other liabilities		272,478	-	272,478
Total financial liabilities		35,644,279	26,920	35,671,199



ADDITIONAL DISCLOSURES

In Rupees Thousands	Deutsche Bank Colombo Branch	
	Current Period As at 30-09-2025	Previous Period As at 31-12-2024 (Audited)
Analysis of customer loans and advances		
By product – Domestic currency		
Overdrafts	5,022,615	10,593,360
Trade finance	383,984	-
Staff loans	150,144	135,292
Supplier Finance	2,624,836	7,355,813
Sub total	8,181,580	18,084,465
By product – Foreign currency		
Overdrafts	2,629,742	2,316,360
Trade finance	1,514,749	1,468,784
Staff loans	-	-
Supplier Finance	-	-
Sub total	4,144,490	3,785,144
Total	12,326,070	21,869,609
Product-wise contingent liabilities & commitments		
By product – Domestic currency		
Guarantees	14,051,466	14,229,806
Letters of credit	-	80,436
Forward/SWAP exchange contracts	96,447,223	18,239,180
Usance Import Bills	-	-
Core acceptance	-	-
Other commitments	-	-
Undrawn loan commitments	18,487,759	18,124,967
Sub total	128,986,448	50,674,388
By product – Foreign currency		
Guarantees	20,049,609	19,538,935
Letters of credit	8,534,783	7,013,380
Forward/SWAP exchange contracts	-	18,096,598
Usance Import Bills	1,389,956	927,729
Core acceptance	-	-
Other commitments	-	-
Undrawn loan commitments	22,429,744	11,043,179
Sub total	52,404,092	56,619,821
Total	181,390,540	107,294,208
Stage-wise impairment on loans & advances, commitments and contingencies		
Gross loans and advances, commitments and contingencies	193,716,610	129,163,817
Less : Accumulated impairment under stage 1	68,911	52,178
Accumulated impairment under stage 2	205,585	212,322
Accumulated impairment under stage 3	-	-
Net value of loans and advances, commitments and contingencies	193,442,113	128,899,318



ADDITIONAL DISCLOSURES Contd.

In Rupees Thousands	Deutsche Bank Colombo Branch	
	Current Period As at 30-09-2025	Previous Period As at 31-12-2024 (Audited)
Movement of impairment during the period		
Under Stage 1		
Opening balance at 01/01/2025	50,911	170,108
Charge/(write back) to the Income Statement	18,000	(119,197)
Write-off during the year	-	-
Closing balance at 30/09/2025	68,911	50,911
Under Stage 2		
Opening balance at 01/01/2025	208,178	15,823
Charge/(write back) to the Income Statement	(2,593)	192,355
Write-off during the year	-	-
Closing balance at 30/09/2025	205,585	208,178
Under Stage 3		
Opening balance at 01/01/2025	-	-
Charge/(write back) to the Income Statement	-	-
Write-off during the year	-	-
Closing balance at 30/09/2025	-	-
Total impairment	274,496	259,089
Analysis of customer deposits		
By product – Domestic currency		
Demand deposits (current accounts)	11,164,596	8,122,076
Savings deposits	8,990,910	8,387,110
Fixed deposits	3,806,866	4,694,184
Margin deposits	80,759	64,025
Sub total	24,043,131	21,267,395
By product – Foreign currency		
Demand deposits (current accounts)	11,457,989	8,441,727
Savings deposits	381,155	323,686
Fixed deposits	817,923	-
Margin deposits	-	-
Sub total	12,657,067	8,765,413
Total	36,700,198	30,032,808

Notes

These Financial Statements are prepared in accordance with LKAS 34 - Interim Financial Reporting laid down by the Institute of Chartered Accountants of Sri Lanka. There were no changes to Accounting Policies and methods of computation since the Audited Financial Statements for the year ended 31 December 2024.

The bank continues to assess the Economic Factor Adjustment (EFA) to reflect the economic environment when assessing collective impairment provisions in the subsequent periods. The recommended treatments as per the guidelines issued by the Central Bank of Sri Lanka and the Institute of Chartered Accountants of Sri Lanka were considered in assessing the above-mentioned Expected Credit Losses (ECL).

There was no pending litigation of a material nature against the Branch.

No circumstances have arisen since the reporting date which would require adjustment to or disclosure in the financial statements other than the information disclosed in the notes.



SELECTED PERFORMANCE INDICATORS

Item	Deutsche Bank Colombo Branch	
	Current Period As at 30-09-2025	Previous Period As at 31-12-2024
Regulatory Capital (LKR in Millions)		
Common Equity Tier I	22,761	25,530
Tier I Capital	22,761	25,530
Total Capital	22,818	25,570
Regulatory Capital Ratios (%)		
Common Equity Tier I Capital Ratio (Minimum requirement - 7.00%)	37.4%	35.0%
Tier I Capital Ratio (Minimum requirement - 8.50%)	37.4%	35.0%
Total Capital Ratio (Minimum requirement - 12.50%)	37.5%	35.1%
Leverage Ratio (Minimum requirement - 3%)	25.1%	30.6%
Liquidity Coverage Ratio (Minimum requirement - 100%)		
Rupees (%)	1092.7%	574.0%
All Currency (%)	816.0%	348.4%
Net Stable Funding Ratio (%) (Minimum requirement - 100%)		
	226.5%	211.1%
Assets Quality (Quality of Loan Portfolio) (%)		
Impaired Loans (Stage 3) Ratio	0.00%	0.00%
Impairment (Stage 3) to Stage 3 Loans Ratio	0.00%	0.00%
Profitability (%)		
Interest Margin	5.9%	7.0%
Return on Assets (before Tax)	3.0%	4.8%
Return on Equity	5.3%	8.4%
Cost to Income Ratio (%)	55.0%	44.4%
Memorandum Information		
Credit Rating (Group- Non-preferred' senior unsecured debt)		
Moody's Investors Service	Baa1	Baa1
Standard & Poor's	BBB	BBB
Fitch Ratings	A-	A-
Number of Employees	54	49
Number of Branches	1	1

Certification

We, the undersigned, being the Chief Country Officer and Head of Finance of Deutsche Bank AG, Sri Lanka certify jointly that:-

- (A) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka.
- (B) the information contained in these statements have been extracted from un-audited financial statements of the bank unless indicated as audited.

(Sgd.)
Niranjana Figurado
Chief Country Officer

(Sgd.)
A R M Imesha Sanjeewanie
Head of Finance

27.11.2025
Colombo.



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