



INCOME STATEMENT

In Rupees Thousands	Deutsche Bank Colombo Branch		
	Current Period From 01/01/23 to 31/03/23	Previous Period From 01/01/22 to 31/03/22	Change %
Interest income	2,051,105	702,115	192
Interest expenses	85,849	93,415	(8)
Net interest income	1,965,256	608,700	223
Fee and commission income	197,478	125,433	57
Fee and commission expenses	30,213	6,803	344
Net fee and commission income	167,265	118,630	41
Net gains / (losses) from trading	608,887	(241,241)	352
Net fair value gains / (losses) on:			
Net gains / (losses) from financial instruments at fair value through profit & loss	390,356	-	100
Financial liabilities at fair value through profit or loss	-	-	-
Net gains from derecognition of financial assets:	-	-	-
At fair value through profit or loss	-	-	-
At amortised cost	-	-	-
At fair value through other comprehensive income	-	-	-
Net other operating income	46,121	35,593	30
Total operating income	3,177,885	521,682	509
Impairment reversal / (charges)	(26,218)	(391,026)	93
Net operating income	3,151,667	130,656	2,312
Personnel expenses	157,746	109,868	44
Depreciation and amortization	34,073	30,408	12
Other operating expenses	297,627	287,355	4
Operating profit / (loss) before VAT on financial services	2,662,221	(296,975)	996
Value Added Tax (VAT) on financial services	417,434	-	100
Social Security Contribution Levy (SSCL) on financial services	57,977	-	100
Profit / (Loss) before Income Tax	2,186,810	(296,975)	836
Income tax expenses	(802,698)	90,924	(983)
Profit / (Loss) for the period	1,384,112	(206,051)	772

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

In Rupees Thousands	Deutsche Bank Colombo Branch		
	Current Period From 01/01/23 to 31/03/23	Previous Period From 01/01/22 to 31/03/22	Change %
Profit / (Loss) for the period	1,384,112	(206,051)	772
Items that will be reclassified to income statement			
Exchange differences on translation of foreign operations	-	-	-
Net gains / (losses) on cash flow hedges	-	-	-
Net gains / (losses) on investments in debt instruments measured at fair value through other comprehensive income	-	(4,611)	(100)
Share of profits of associates and joint ventures	-	-	-
Debt instruments at fair value through other comprehensive income	-	-	-
Others (specify)	-	-	-
Less: Tax expense relating to items that will be reclassified to income statement	-	1,107	(100)
	-	(3,504)	(100)
Items that will not be reclassified to income statement			
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-
Re-measurement of post-employment benefit obligations	-	-	-
Changes in revaluation surplus	-	-	-
Share of profits of associates and joint ventures Others (specify)	-	-	-
Others:			
Gain / (loss) on translating the Financial Statements of FCBU	(673,004)	1,530,608	(144)
Less: Tax expense relating to items that will not be reclassified to income statement	-	-	-
	(673,004)	1,530,608	(144)
Other Comprehensive Income (OCI) for the period, net of taxes	(673,004)	1,527,104	(144)
Total comprehensive income / (expense) for the period	711,108	1,321,053	(46)

STATEMENT OF CASH FLOWS

In Rupees Thousands	Deutsche Bank Colombo Branch	
	Current Period As at 31-03-2023	Previous Period As at 31-03-2022
Cash flows from operating activities		
Profit / (Loss) before tax	2,186,810	(296,975)
Adjustment for		
Non cash items included in profit before tax	(227,110)	653,717
Change in operating assets	3,006,669	(7,641,292)
Change in operating liabilities	(2,211,079)	9,551,973
Dividend income	-	-
Net unrealised gain/(loss) from translation of Financial statements of Foreign Operation	(673)	-
Net cash generated from operating activities	2,754,617	2,267,423
Contribution paid to defined benefit plans	(892)	-
Income tax paid	(619,491)	(65,332)
Net cash generated from operating activities	2,134,234	2,202,091
Cash flows from financing activities		
Purchase of property, plant and equipment	-	-
Proceeds from the sale of property, plant and equipment	-	-
Dividend received from investments	-	-
Net cash (used in) from investing activities	-	-
Cash flows from financing activities		
Profit transfer to head office	-	-
Net cash from financing activities	-	-
Net increase / (decrease) in cash & cash equivalents	2,134,234	2,202,091
Cash and cash equivalents at the beginning of the period	13,452,453	156,558
Cash and cash equivalents at the end of the period	15,586,687	2,358,649

STATEMENT OF CHANGES IN EQUITY

In Rupees Thousands	Stated capital/Assigned capital			Reserves						Total Equity	
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve Fund	FVTOCI Reserve	ECL reserve	Retained earnings	Exchange equalization of Capital	Exchange equalization of Reserves		Reserve through contributed assets
Balance as at 01/01/2023-Audited	-	-	4,410,461	963,823	(22,703)	265,328	6,419,206	1,861,560	1,632,737	8,709,569	24,239,981
Total comprehensive income for the period											
Profit / (loss) for the year (net of tax)	-	-	-	-	-	-	1,384,112	-	-	-	1,384,112
ECL Reserve	-	-	-	-	-	-	-	-	-	-	-
Related taxes	-	-	-	-	-	-	-	-	-	-	-
Actuarial gain in defined benefits plans	-	-	-	-	-	-	-	-	-	-	-
Gain on translating the Financials statement FCBU	-	-	-	-	-	-	-	(297,236)	(375,768)	-	(673,004)
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	1,384,112	(297,236)	(375,768)	-	711,108
Transactions recognised directly in equity											
Share issue / increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	-	-	(54,767)	54,767	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-	-	-	-
Gain / (loss) on revaluation of Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31/03/2023	-	-	4,410,461	963,823	(22,703)	210,561	7,858,085	1,564,324	1,256,969	8,709,569	24,951,089

SELECTED PERFORMANCE INDICATORS

Item	Deutsche Bank Colombo Branch	
	Current Period As at 31-03-2023	Previous Period As at 31-12-2022
Regulatory Capital (LKR in Millions)		
Common Equity Tier I	15,257	20,446
Tier I Capital	15,257	20,446
Total Capital	15,274	20,464
Regulatory Capital Ratios		
Common Equity Tier I Capital Ratio (Minimum requirement - 7.00%)	27.08%	35.71%
Tier I Capital Ratio (Minimum requirement - 8.50 %)	27.08%	35.71%
Total Capital Ratio (Minimum requirement - 12.50 %)	27.11%	35.75%
Leverage Ratio (Minimum Requirement - 3%)	15.25%	20.47%
Regulatory Liquidity		
Statutory Liquid Assets (LKR in Millions)		
Domestic Banking unit	29,272	36,853
Off-Shore Banking unit	15,696	10,336
Statutory Liquid Assets Ratio, % (Minimum requirement 20 %)		
Domestic Banking unit	80.60%	94.78%
Off-Shore Banking unit	168.31%	68.26%
Total Stock of High-Quality Liquid Assets (LKR in Millions)	18,390	17,049
Liquidity Coverage Ratio (%) - (Minimum requirement - 100%)		
Rupee (%)	686.36%	825.46%
All Currency (%)	429.32%	312.01%
Net Stable Funding Ratio (%) - (Minimum Requirement - 100%)	124.13%	141.34%
Assets Quality (Quality of Loan Portfolio)		
Gross Non - Performing Advances Ratio, % (net Interest in Suspense)	0.00%	0.00%
Net Non - Performing Advances Ratio, % (net of Interest in Suspense and Provision)	0.00%	0.00%
Profitability		
Interest Margin, (%)	10.44%	7.60%
Return on Assets (before Tax), (%)	11.62%	6.64%
Return on Equity, (%)	22.29%	17.26%

ADDITIONAL DISCLOSURES

In Rupees Thousands	Deutsche Bank Colombo Branch	
	Current Period As at 31-03-2023	Previous Period As at 31-12-2022 (Audited)
By product - Domestic currency		
Demand deposits (current accounts)	13,156,029	15,755,415
Savings deposits	13,129,568	6,517,770
Margin deposits	2,554,962	3,299,450
Fixed deposits	79,644	62,598
Sub total	28,920,203	25,635,233
By product - Foreign currency		
Demand deposits (current accounts)	12,346,792	9,905,718
Savings deposits	384,650	1,511,836
Margin deposits	2,178,676	488,348
Fixed deposits	462,487	1,315,378
Sub total	15,372,605	13,221,280
Total	44,292,808	38,856,513
Product-wise Gross loans & advances		
By product - Domestic currency		
Overdrafts	22,692,105	13,528,205
Term loans	-	-
Trade finance	3,008,471	3,146,848
Staff loans	93,595	100,573
Supplier Finance	2,635,750	3,613,534
Sub total	28,429,921	20,389,160
By product - Foreign currency		
Overdrafts	2,357,265	4,125,814
Term loans	-	-
Trade finance	468,483	2,260,817
Staff loans	-	-
Supplier Finance	-	88,239
Sub total	2,825,748	6,474,870
Total	31,255,669	26,864,030
Product-wise commitments and contingencies		
By product - Domestic currency		
Guarantees	12,291,263	11,890,349
Letters of credit	1,698,223	1,065,936
Forward exchange contracts	3,221,000	-
Usance Import Bills	-	140,456
Core acceptance	-	-
Other commitments	-	-
Undrawn loan commitments	13,472,575	12,610,111
Sub total	30,683,061	25,706,852
By product - Foreign currency		
Guarantees	24,687,411	30,985,085
Letters of credit	3,137,695	4,204,115
Forward exchange contracts	3,265,000	13,522,742
Usance Import Bills	346,374	2,365,453
Core acceptance	-	-
Other commitments	-	-
Undrawn loan commitments	11,613,121	12,537,658
Sub total	43,049,601	63,615,053
Total	73,732,662	89,321,905
Stage-wise impairment on loans & advances, commitments and contingencies		
Gross loans and advances, commitments and contingencies	104,988,331	116,185,935
Less: Accumulated impairment under stage 1	39,533	44,363
Accumulated impairment under stage 2	27,165	38,904
Accumulated impairment under stage 3	-	-
Net value of loans and advances, commitments and contingencies	104,921,633	116,102,668
Movement of impairment during the period		
Under Stage 1		
Opening balance at 01/01/2023	44,363	21,607
Write-off during the year	-	-
Other movements	(4,830)	22,756
Closing balance at 31/03/2023	39,533	44,363
Under Stage 2		
Opening balance at 01/01/2023	38,904	-
Write-off during the year	-	-
Other movements	(11,739)	38,904
Closing balance at 31/03/2023	27,165	38,904
Under Stage 3		
Opening balance at 01/01/2023	-	-
Write-off during the year	-	-
Other movements	-	-
Closing balance at 31/03/2023	-	-
Total impairment	66,698	83,267

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

a. Bank - Current period 31/03/2023					
In Rupees Thousand	AC	FVPL	FVTOCI	Total	
ASSETS					
Cash and cash equivalents	15,586,687	-	-	15,586,687	
Balances with central banks	10,741,256	-	-	10,741,256	
Placements with banks	-	-	-	-	
Placements with Branches	4,033,663	-	-	4,033,663	
Derivative financial instruments	-	132,393	-	132,393	
Group Balances receivables	2,397,346	-	-	2,397,346	
Financial assets recognized through profit or loss	-	8,173,225	-	8,173,225	
Loans and advances	31,233,371	-	-	31,233,371	
Financial assets measured at fair value through other comprehensive income	-	-	42,339	42,339	
Other assets	1,448,811	-	-	1,448,811	
Total financial assets	65,441,134	8,305,618	42,339	73,789,091	
LIABILITIES					
Due to banks	-	-	-	-	
Due to Branches	-	981,223	-	981,223	
Derivative financial instruments	-	-	144,242	144,242	
Financial liabilities					