



INCOME STATEMENT

In Rupees Thousands	Deutsche Bank Colombo Branch		
	Current Period From 01/01/23 to 30/09/23	Previous Period From 01/01/22 to 30/09/22	Change %
Interest income	6,340,646	4,058,566	56
Less : Interest expenses	311,185	373,723	(17)
Net interest income	6,029,461	3,684,843	64
Fee and commission income	621,944	427,971	45
Less : Fee and commission expenses	64,840	23,999	170
Net fee and commission income	557,104	403,972	38
Net gains / (losses) from trading	1,938,447	1,077,351	80
Net fair value gains / (losses) on:			
Financial assets at fair value through profit and loss	2,367,954	-	100
Financial liabilities at fair value through profit or loss	-	-	-
Net gains from derecognition of financial assets:			
At fair value through profit or loss	-	-	-
At amortised cost	-	-	-
Net fair value gains/(losses) on at fair value through other comprehensive income	-	-	-
Net other operating income	169,927	241,878	(30)
Total operating income	11,062,893	5,408,044	105
Less : Impairment charges / (reversal)	3,304	1,409,338	(100)
Net operating income	11,059,589	3,998,706	177
Less : Expenses			
Personnel expenses	451,745	420,988	7
Depreciation and amortization	106,079	68,140	56
Other operating expenses	1,897,860	1,203,517	58
Operating profit / (loss) before VAT on financial services and SSCL	8,603,905	2,306,061	273
Less : Value Added Tax (VAT) on financial services	1,352,761	394,065	243
Less : Social Security Contribution Levy (SSCL) on financial services	187,883	-	100
Profit / (Loss) before Income Tax	7,063,261	1,911,996	269
Less : Income tax expenses	2,612,561	526,892	396
Profit / (Loss) for the period	4,450,700	1,385,104	221

STATEMENT OF COMPREHENSIVE INCOME

In Rupees Thousands	Deutsche Bank Colombo Branch		
	Current Period From 01/01/23 to 30/09/23	Previous Period From 01/01/22 to 30/09/22	Change %
Profit / (Loss) for the period	4,450,700	1,385,104	221
Items that will be reclassified to income statement			
Exchange differences on translation of foreign operations	-	-	-
Net gains / (losses) on cash flow hedges	-	-	-
Net gains / (losses) on investments in debt instruments measured at fair value through other comprehensive income	-	4,284	(100)
Share of profits of associates and joint ventures	-	-	-
Debt instruments at fair value through other comprehensive income	-	-	-
Less: Tax expense relating to items that will be reclassified to income statement	-	-	-
		4,284	(100)
Items that will not be reclassified to income statement			
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-
Re-measurement of post-employment benefit obligations	-	-	-
Changes in revaluation surplus	-	-	-
Share of profits of associates and joint ventures	-	-	-
Gain / (loss) on translating the financial statements of FCBU	(724,611)	3,028,277	(124)
Less: Tax expense relating to items that will not be reclassified to income statement	-	-	-
	(724,611)	3,028,277	(124)
Other Comprehensive Income (OCI) for the period, net of taxes	(724,611)	3,032,561	(124)
Comprehensive Income / (Expense) for the period	3,726,089	4,417,665	(16)

STATEMENT OF CASH FLOWS

In Rupees Thousands	Deutsche Bank Colombo Branch	
	Current Period As at 30-09-2023	Previous Period As at 30-09-2022
Cash flows from operating activities		
Profit / (Loss) before tax	7,063,261	1,911,996
Adjustment for		
Non cash items included in profit before tax	(2,386,863)	2,353,215
(Increase)/decrease in operating assets	(17,610,784)	(6,498,121)
Increase/(decrease) in operating liabilities	4,140,032	11,974,834
Dividend received from investments	-	-
Net unrealized gain/(loss) arising from translating the financial statements of foreign operations	(724,611)	-
Net cash generated from operating activities	(9,518,965)	9,741,924
Contribution paid to defined benefit plans	(6,335)	-
Income tax paid	(1,980,958)	(215,167)
Net cash from / (used in) operating activities	(11,506,258)	9,526,757
Cash flows from investing activities		
Purchase of property, plant and equipment	(66,979)	(59,211)
Proceeds from the sale of property, plant and equipment	-	-
Dividend received from investments	-	-
Net cash from / (used in) investing activities	(66,979)	(59,211)
Cash flows from financing activities		
Profit transferred to head office	(191,692)	-
Net cash from / (used in) financing activities	(191,692)	-
Net increase / (decrease) in cash and cash equivalents	(11,764,929)	9,467,546
Cash and cash equivalents at the beginning of the period	13,452,453	156,558
Cash and cash equivalents at the end of the period	1,687,524	9,624,104

STATEMENT OF CHANGES IN EQUITY

In Rupees Thousands	Stated capital/Assigned capital			Reserves						Total Equity	
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve Fund	FVTOCI Reserve	ECL reserve	Retained earnings	Exchange equalization of Capital	Exchange equalization of Reserves		Reserve through contributed assets
Balance as at 31/12/2022 - Audited	-	-	4,410,461	963,823	(22,703)	265,328	6,419,206	1,861,562	1,632,736	8,709,569	24,239,982
Total comprehensive income for the period	-	-	-	-	-	-	4,450,700	-	-	-	4,450,700
Profit / (loss) for the year (net of tax)	-	-	-	-	-	-	4,450,700	-	-	-	4,450,700
Changes in fair value of FVTOCI	-	-	-	-	-	-	-	-	-	-	-
ECL Reserve	-	-	-	-	-	-	-	-	-	-	-
Actuarial gain in defined benefits plans	-	-	-	-	-	-	-	-	-	-	-
Gain on translating the financial statement of FCBU	-	-	-	-	-	-	-	(322,610)	(402,001)	-	(724,611)
Tax on other comprehensive income	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	4,450,700	(322,610)	(402,001)	-	3,726,089
Transactions recognised directly in equity											
Share issue / increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	-	-	-	-	-	-	-	-
Transfers to ECL reserve during the year	-	-	-	-	-	(45,448)	45,448	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	(191,692)	-	-	-	(191,692)
Gain / (loss) on revaluation of property, plant and equipment	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30/09/2023	-	-	4,410,461	963,823	(22,703)	219,880	10,723,662	1,538,952	1,230,735	8,709,569	27,774,379

SELECTED PERFORMANCE INDICATORS

Item	Deutsche Bank Colombo Branch	
	Current Period As at 30-09-2023	Previous Period As at 31-12-2022
Regulatory Capital (LKR in Millions)		
Common Equity Tier I	17,402	20,446
Tier I Capital	17,402	20,446
Total Capital	17,413	20,464
Regulatory Capital Ratios (%)		
Common Equity Tier I Capital Ratio (Minimum requirement - 7.00%)	24.64%	35.71%
Tier I Capital Ratio (Minimum requirement - 8.50%)	24.64%	35.71%
Total Capital Ratio (Minimum requirement - 12.50%)	24.65%	35.75%
Leverage Ratio (Minimum requirement - 3%)	17.38%	20.47%
Regulatory Liquidity		
Statutory Liquid Assets (LKR in Millions)		
Domestic Banking unit	40,798	36,853
Off-Shore Banking unit	14,872	10,336
Statutory Liquid Assets Ratio (Minimum requirement - 20.00%)		
Domestic Banking unit (%)	88.14%	94.78%
Off-Shore Banking unit (%)	192.67%	68.26%
Total Stock of High-Quality Liquid Assets (LKR in Millions)	27,797	17,049
Liquidity Coverage Ratio (Minimum requirement - 100%)		
Rupees (%)	894.57%	825.46%
All Currency (%)	611.73%	312.01%
Net Stable Funding Ratio (%) (Minimum requirement - 100%)	193.00%	144.00%
Assets Quality (Quality of Loan Portfolio) (%)		
Impaired Loans (Stage 3) Ratio	0.00%	0.00%
Impairment (Stage 3) to Stage 3 Loans Ratio	0.00%	0.00%
Profitability (%)		
Interest Margin	10.60%	7.60%
Return on Assets (before tax)	12.42%	6.64%
Return on Equity	22.95%	17.26%

ADDITIONAL DISCLOSURES

In Rupees Thousands	Deutsche Bank Colombo Branch	
	Current Period As at 30-09-2023	Previous Period As at 31-12-2022 (Audited)
Analysis of customer deposits		
By product – Domestic currency		
Demand deposits	16,500,293	15,755,415
Savings deposits	10,892,315	6,517,770
Fixed deposits	7,358,056	3,299,450
Margin deposits	162,551	62,598
Sub total	34,913,215	25,635,233
By product – Foreign currency		
Demand deposits	12,452,345	9,905,718
Savings deposits	489,013	1,511,836
Fixed deposits	2,103,544	488,348
Margin deposits	-	1,315,378
Sub total	15,044,902	13,221,280
Total	49,958,117	38,856,513
Analysis of loans & advances, commitments, contingencies and impairment		
Product-wise Gross loans & advances		
By product – Domestic currency		
Overdrafts	17,891,968	13,528,205
Term loans	-	-
Trade finance	127,039	3,146,848
Staff loans	110,333	100,573
Supplier finance	2,621,595	3,613,534
Sub total	20,750,935	20,389,160
By product – Foreign currency		
Overdrafts	1,952,686	4,125,814
Term loans	-	-
Trade finance	814,903	2,260,817
Staff loans	-	-
Supplier finance	-	88,239
Sub total	2,767,589	6,474,870
Total	23,518,524	26,864,030
Product-wise commitments and contingencies		
By product – Domestic currency		
Guarantees	11,721,410	11,890,349
Letter of credit	118,595	1,065,936
Forward exchange contracts	2,776,481	-
Usance import bills	-	140,456
Undrawn loan commitments	17,751,664	12,610,111
Sub total	32,368,150	25,706,852
By product – Foreign currency		
Guarantees	22,944,251	30,985,085
Letter of credit	6,436,552	4,204,115
Forward exchange contracts	2,955,003	13,522,742
Usance import bills	516,475	2,365,453
Undrawn loan commitments	14,432,485	12,537,658
Sub total	47,284,766	63,615,053
Total	79,652,916	89,321,905
Stage-wise impairment on loans & advances, commitments and contingencies		
Gross loans and advances, commitments and contingencies	103,171,440	116,185,935
Less: Accumulated impairment under stage 1	9,373	44,363
Accumulated impairment under stage 2	5,459	38,904
Accumulated impairment under stage 3	-	-
Net value of loans and advances, commitments and contingencies	103,109,668	116,102,668
Movement of impairment during the period		
Under Stage 1		
Opening balance at the beginning of the period	44,363	21,607
Charge/(write back) to the Income Statement	7,950	22,756
Write-off during the year	-	-
Closing balance at the end of the period	52,313	44,363
Under Stage 2		
Opening balance at the beginning of the period	38,904	-
Charge/(write back) to the Income Statement	(29,445)	38,904
Write-off during the year	-	-
Closing balance at the end of the period	9,459	38,904
Under Stage 3		
Opening balance at the beginning of the period	-	-
Charge/(write back) to the Income Statement	-	-
Write-off during the year	-	-
Closing balance at the end of the period	-	-
Total impairment	61,772	83,267

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

a. Bank - Current period as at 30/09/2023					
In Rupees Thousand	AC	FVPL	FVTOCI	Total	
ASSETS					
Cash and cash equivalents	1,687,524	-	-	1,687,524	
Balances with Central Bank	10,077,362	-	-	10,077,362	
Placements with banks	23,582,472	-	-	23,582,472	
Placements with branches	1,292,249	-	-	1,292,249	
Derivative financial instruments	-	90,166	-	90,166	
Group balances receivables	2,305,660	-	-	2,305,660	
Financial assets measured at fair value through profit or loss	-	17,455,885	-	17,455,885	
Financial assets at amortised cost	-	-	-	-	
- loans and advances	23,506,435	-	-	23,506,435	
- debt and other instruments	-	-	-	-	
Financial assets measured at fair value through other comprehensive income	-	-	42,339	42,339	
Other assets	2,914,686	-	-	2,914,686	
Total financial assets	65,366,388	17,546,051	42,339	82,954,778	
LIABILITIES					
Due to banks					