

pass on
your
passion

and build community

Corporate Social Responsibility
Report 2010

Passion to Perform



Key challenges

Sustainability More than half the world's population lives in cities. With the trajectory of rapid urbanization expected to continue, a growing need for energy, water and food supplies is straining our planet's ability to meet these new demands without the ultimate depletion of natural resources.

Education In both advanced economies and within the developing world, access to a quality education is the great equalizer of opportunity and the most viable means to ensure stable and prosperous societies. Standardized test scores continue to decline in the United States relative to countries in Asia and elsewhere, while in Latin America, the promise of universal education must now be met with a commitment to improved quality.

Social Investments Half of the world's population lives on less than two US dollars per day, and in the United States the top 10% of residents possess 80% of all financial assets. There is an urgency to invest in opportunities for economic self-sufficiency among the world's poor and to ensure the creation and survival of a middle-class in more established economies.

Art & Music In the newly arrived digital age, the need to define identity and place is ever more apparent. Artists serve both to interpret the overload of ideas and images that flood our everyday lives and to remind us of the common humanity that bridges the world's communities.

Corporate Volunteering Effective democracies require the active participation of citizens to survive and flourish. Volunteerism, in service to those most in need, is perhaps the greatest expression of what it means to be a member of a community that values every life as one of dignity and worth.

Core initiatives

Sustainability

Education

Social Investments

Art & Music

Corporate Volunteering

Cover:

Deutsche Bank volunteers assist artist Patrick Dougherty (*1948, USA) on his Natural History (2010) sculpture at the Brooklyn Botanic Garden

Art & Music:

Amanda Melo (*1978, BRA)
Round 4
Photograph
Courtesy of the Artist

Deutsche Bank aims to align market forces to mainstream energy efficiency financing in NYC's built environment, while identifying opportunities

for rural off-grid areas of developing countries to gain access to the low-carbon economy.
[See p. 18](#)



Deutsche Bank recognizes the importance of promoting opportunities for quality education among underserved populations. Projects such as College Ready Communities build partnerships

between communities, schools and the New York City Department of Education, and improve academic outcomes for low-income minority and immigrant students.
[See p. 22](#)



Deutsche Bank works in partnership with public sector and NGO partners to provide affordable and supportive

housing, access to microcredit and opportunities for education and job creation.
[See p. 26](#)



Deutsche Bank has long recognized the value of arts and cultural organizations to the vitality and identity of local communities through its Art and Enterprise Request for Proposals (RFP).

The Deutsche Bank Collection is among the world's most important corporate art collections and is today as global as the bank itself.
[See p. 36](#)



In the Americas, employees regularly devote one day a year to a community service initiative, ranging from social projects to environmental organizations.

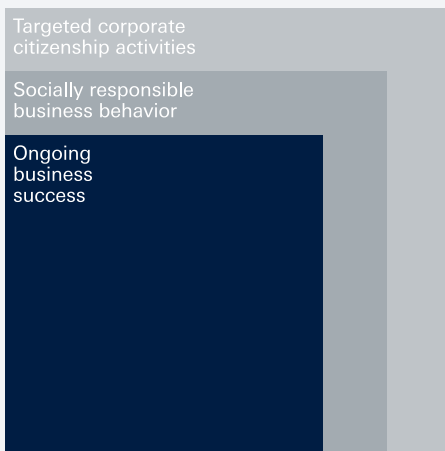
In 2010, 25 percent of U.S. employees volunteered in projects supported by Deutsche Bank.
[See p. 44](#)



“Deutsche Bank’s motto is ‘Passion to Perform.’ For us, performance includes demonstrating social responsibility. We view it as an integral part of our work.”

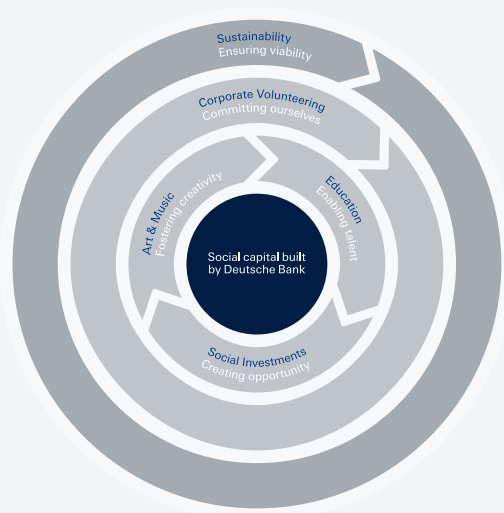
Dr. Josef Ackermann

Building social capital



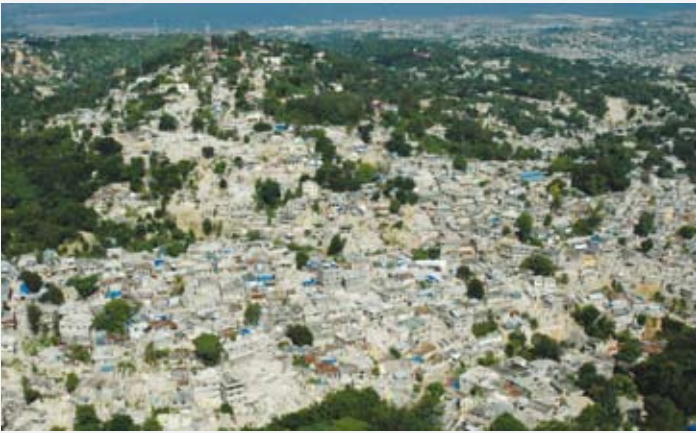
Responsibility today

Deutsche Bank regards corporate social responsibility (CSR) as an investment in society and in its own future. We consider our topmost social responsibility to be internationally competitive, to earn commensurate profits, and to grow as a company. Our second priority as a good corporate citizen is to earn money in a manner that is both socially and ecologically responsible. The third and most visible part of CSR is our support for socially beneficial activities.



Commitment to society

Our educational programs enable talent; our social investments create opportunities. Our involvement in art & music fosters creativity, and our commitment to sustainability ensures long-term viability. With their corporate volunteering activities, people at Deutsche Bank commit themselves personally. As a responsible corporate citizen, Deutsche Bank’s objective is to build social capital.



12 Disaster Relief Efforts in Haiti: Interview with Gary Hattem
Deutsche Bank has been one of the leading financial institutions involved in rebuilding Haiti after the earthquake.



18 Sustainability: Ensuring viability
E+Co makes clean energy investments in developing countries by supporting local entrepreneurs.



22 Education: Enabling talent
College Track is working to close the achievement gap among under-resourced high school students.



30 Social Investments: Creating opportunity
A microentrepreneur in Georgia showing the results of his small business.



38 Art & Music: Fostering creativity
"Julie Mehretu: Grey Area" was the second exhibition in the Deutsche Bank Series at the Guggenheim.



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Deutsche Bank employees participate in culture building and civic engagement.

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2. Scan the QR code
Start app, hold device over the QR code and scan



3. View film
The content is shown after the QR code has been scanned



More than money:
Building social capital

Editorial

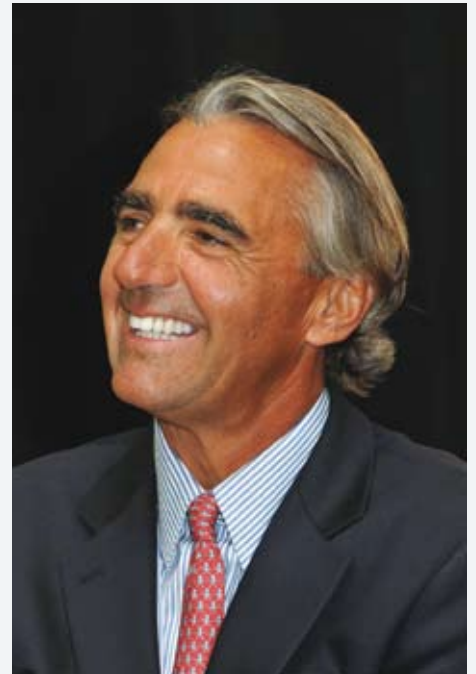
Responding to critical challenges

Dear Friends and Colleagues,

You can be proud that, in addition to our ongoing focus and good work in Social Investments, Education, Sustainability and Art & Music, we try very hard to be responsive to world events as a concerned citizen of the world. 2010 began with double blows to the stability of our Americas region with catastrophic earthquakes in Haiti and Chile. Responding swiftly to both crises, joint fundraising efforts with business lines, employees and clients, resulted in the Deutsche Bank Americas Foundation making available more than \$7.3 million for both countries to use towards immediate relief and long-term rebuilding efforts. In Chile, our local office in Santiago orchestrated a remarkable rebuilding of the devastated Penuhue community with 380 new homes built through the active volunteer involvement of our own people. In Haiti, the depths of that country's needs have resulted in few early wins, but a sustained Deutsche Bank involvement is affording the country a full scale commitment of both technical and financial resources, towards the goal of a stronger and more independent country.

Around the globe our Community Development Finance Group has been a leader and steward for the fast growing microfinance sector. In 2010, the industry came under increased scrutiny with escalating criticisms of unfair pricing, the overindebtedness of clients and aggressive collection techniques leading to a very questioning of the social benefits of microfinance. As an early stage and continuing investor in the sector's growth, we recognized a responsibility to use our convening powers as an honest broker to encourage industry-wide standards of best practices in client protection principles and a new rigorous approach to measuring the social impact of small loans to the poor.

In response to a spate of anti-gay violence and anti-Muslim rhetoric impacting our New York area community, Deutsche Bank Americas Foundation staff worked closely with our LGBT and multi-cultural affinity groups to define a special round of grants to organizations best equipped to protect these marginalized populations. Grants were also made to organizations working among school age populations to protect against bullying and to educate the larger student bodies on the importance of tolerance and respect for difference.



The two critical challenges of climate change and job creation are being addressed through Deutsche Bank-led efforts to promote building energy efficiency. Numerous initiatives are designed to distinguish New York City as a beacon for significant carbon reduction and new employment opportunities arising from this nascent sector of our economy. Deutsche Bank has helped to organize financing, has enabled property owners to retrofit their properties and has sponsored data collection systems to measure the impact of such improvements.

It is a great personal pleasure and source of much pride to be actively involved in the activities that are described in this report. I hope in reviewing these activities you will be equally impressed by the remarkable initiatives being undertaken every day by our dedicated non-profit partners who are helping to create stronger, more equitable communities that are culturally vibrant and environmentally sustainable.

Sincerely,

A handwritten signature in blue ink that reads "Seth Waugh". The signature is fluid and cursive.

Seth Waugh
CEO, Deutsche Bank Americas
Chairman, Deutsche Bank Americas Foundation

Corporate Social Responsibility Highlights 2010



03



01

04

02



05

06



08

07



01 Community Development
New York

For nearly 20 years, the U.S. government has recognized Deutsche Bank as “outstanding” for its commitment to disadvantaged communities.

02 Preservation Resource Center of New Orleans
New Orleans

Deutsche Bank employees volunteered for the Rebuilding Together New Orleans program, restoring homes of low-income residents.

03 San Francisco Food Bank
San Francisco

A group of Deutsche Bank volunteers sorted and packed over 3,000 pounds of food at the San Francisco Food Bank’s warehouse for distribution to needy families.

04 Internado Guadalupano Calacoaya
Mexico

75 Deutsche Bank employees set up a new library for Internado Guadalupano Calacoaya, an organization that provides food and shelter to homeless girls.

05 Deutsche Bank Urban Age Award
Mexico

The winner of the Deutsche Bank Urban Age Award 2010 is Mexico City’s Asamblea Comunitaria de Miravalle. The award from the Alfred Herrhausen Society encourages people to accept responsibility for their cities.

06 Earthquake Relief
Haiti

Deutsche Bank raised a total of \$5.8 million for earthquake relief in Haiti, providing \$2 million towards the immediate relief efforts to assist healthcare providers such as Partners in Health, Oxfam America and Doctors Without Borders.

07 Fundación Forge
Argentina

Fundación Forge, supported by Deutsche Bank, offers job training to high school seniors who must work in order to support their families.

08 CasaBásica Foundation
Chile

Deutsche partnered with the CasaBásica Foundation to fund the construction of 380 new homes for residents affected by the Chilean earthquake of February 2010.

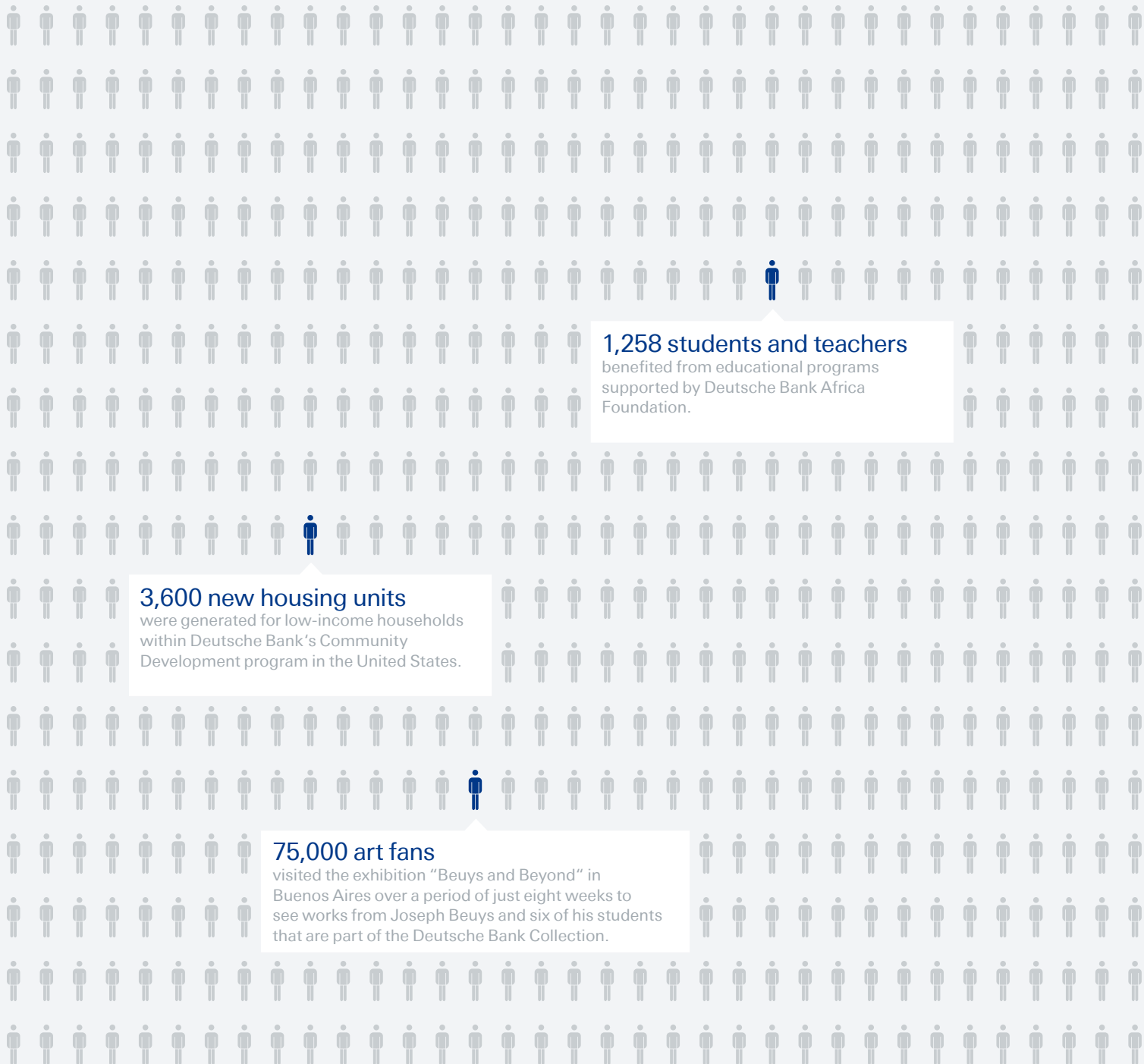


Short film about the Deutsche Bank Urban Age Award Mexico 2010

Corporate Social Responsibility

Touching lives around the world 2010





1,258 students and teachers
benefited from educational programs supported by Deutsche Bank Africa Foundation.

3,600 new housing units
were generated for low-income households within Deutsche Bank's Community Development program in the United States.

75,000 art fans
visited the exhibition "Beuys and Beyond" in Buenos Aires over a period of just eight weeks to see works from Joseph Beuys and six of his students that are part of the Deutsche Bank Collection.

Corporate Social Responsibility

Selected key facts 2010

3,126 units of affordable multi-family apartments in 44 buildings have been slated for retrofit as a part of the CPC Neighborhood Energy Loan Program.

26 hours was the duration of the longest flight of a solar airplane from July 7 to 8. The pilot, André Borschberg, completed the first-ever night flight of Solar Impulse, supported by Deutsche Bank.

380 new homes were constructed for displaced Chilean earthquake victims in the town of Penuhue, through Deutsche Bank funding and volunteer support.

1.3 million meals were provided for New Yorkers in need through the Food Bank For New York City's NYC Goes Orange campaign, of which Deutsche Bank is a longtime partner.

157

157 percent increase was seen in employee participation as mentors to underserved high school students through the innovative iMentor NYC program, compared to the previous year.

95

95 percent of the more than 56,000 artworks in the Deutsche Bank Collection are on display. The Collection focuses on new, international contemporary artists.

3,200

3,200 volunteering projects were supported by Deutsche Bank employees around the world.

98.1

98.1 million euros is the total investment that Deutsche Bank made in the area of corporate social responsibility – more than ever before.

Disaster Relief Efforts in Haiti: Interview with Gary Hattem

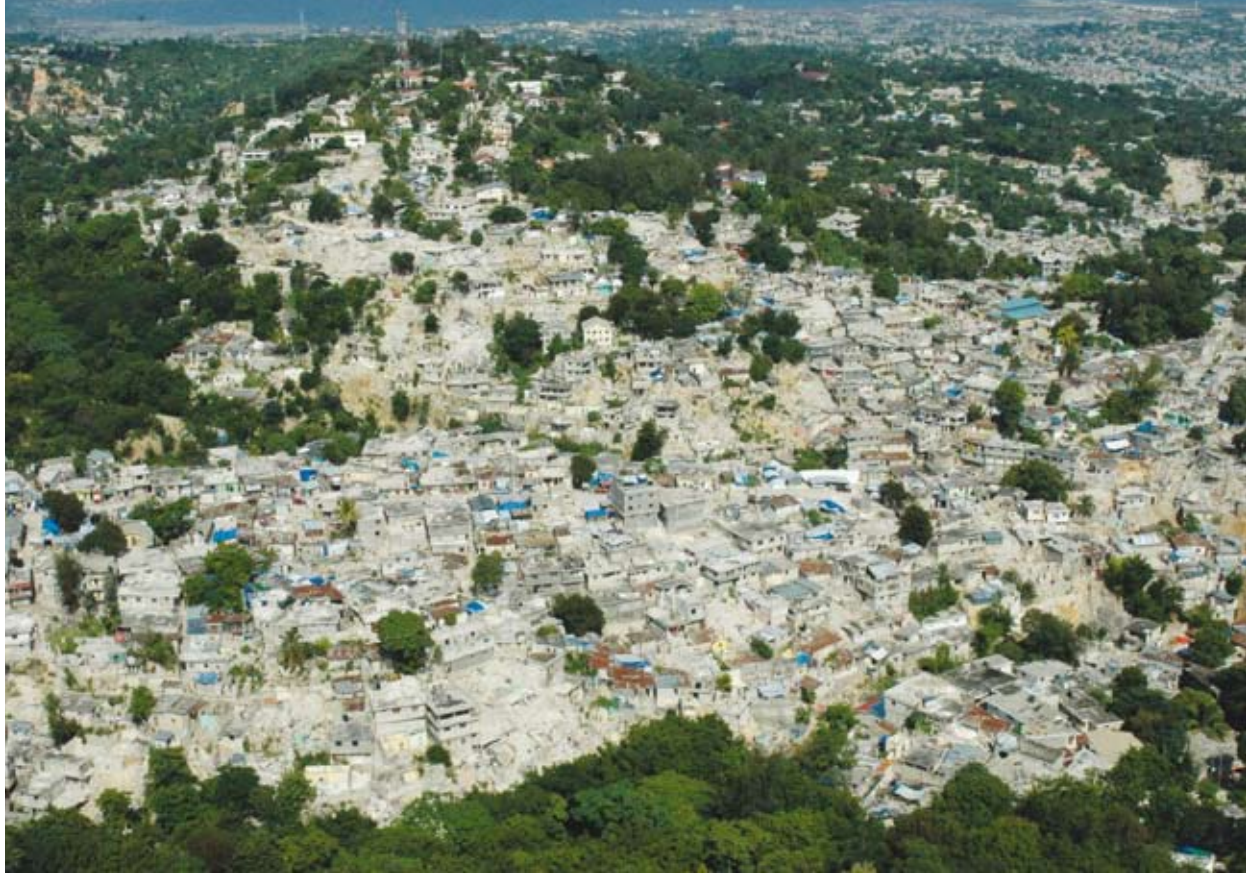
Edward Faustin is an intern with the Community Development Finance Group at Deutsche Bank currently assisting Managing Director Gary Hattem with Deutsche Bank's initiatives in Haiti since the earthquake of January 12, 2010. Faustin is a Haitian-American graduate student in the City and Regional Planning Program at the University of Pennsylvania concentrating in public-private development. The toll on the physical infrastructure, economy and housing as a result of the earthquake are among the topics he is currently examining in his courses in graduate school.

Edward: Deutsche Bank has apparently been one of the leading financial institutions involved with initiatives in Haiti since the earthquake. What brought this about?

Gary: At the time of the earthquake, there was really a remarkable outpouring of concern from all our people throughout the world. The circumstances of Haiti even before the earthquake were so terrible; the fortunes of the people living there were so dire, that the earthquake really struck a chord with everyone in terms of what they might be able to do to respond to this humanitarian crisis they were watching every day on television.

Edward: After the earthquake, how did Deutsche Bank contribute specifically?

Gary: In total, the bank raised \$5.8 million, which is a huge amount of money. Some of that was revenue raised by our trading desk. For a single day, they gave up their commissions, and that totaled \$4 million. Our employees and clients themselves gave \$900,000 from all corners of the world, and they were matched by our matching gifts program. So we had a total of \$5.8 million which, as you said, represents one of the largest corporate donor contributions after the earthquake.



The January 2010 earthquake destroyed lives and the livelihood of many in and around Port-au-Prince

Edward: It's interesting that the bank not only got involved with emergency relief funding, but also long-term assistance. What prompted that move, to get involved with long-term initiatives?

Gary: We realized that Haiti was a country that had limited capacity, and that we had a certain skill set ourselves as a financial institution that could be brought to bear in helping the country beyond what our money alone could provide for. It's a lesson we learned post-Katrina here in the United States, where we actually responded to that crisis with a certain sum of money, of which we deployed half for humanitarian aid immediately, and held back the rest for a longer term rebuilding commitment. It took us about four years before we fully deployed our money in the Gulf Coast. I think we were part of some really important initiatives that we were able

to do over time. Haiti's circumstances justify a similar long-term commitment.

Edward: Elaborate on one particular project, the Exemplar Community Development Project. It's a pretty interesting one that you've mentioned before when talking to people about our initiatives in Haiti. Could you explain it please?

Gary: Sure. The earthquake left more than a million Haitians without homes. This is a country that was never formal in terms of how it produced or titled housing. The idea of the Exemplar was to set a standard for how Haiti could go forward and build housing for people who were displaced, and also to set a template for future development. The idea is to create a very holistic community that addresses not just the shelter needs of people, but also employment needs, to create a community that could be

self-sustainable in terms of energy production, a community that offered mortgage products for people who want to add onto their homes over time. The Exemplar really became a very aspirational goal, not just to rehouse people and families displaced by the earthquake, but to set a pattern for how development might occur in Haiti going forward.

Edward: Could you elaborate on some of the challenges that you've encountered with the project? I'm sure people know that there have been some challenges in Haiti with the recovery effort. What have been some challenges that you've faced?

Gary: Eddie, you're right. It's been an enormously challenging place to work. If we compare where Deutsche Bank was with Chile, after their unfortunate

earthquake, which followed the Haitian earthquake, we committed a certain amount of money, less than Haiti. Nonetheless, after a year's time, after eight months actually, three hundred houses were built and occupied. We find ourselves now almost a year past the Haitian earthquake, and we haven't put a stake in the ground yet. It seems rather disappointing but the challenge first and foremost has been gaining access to land. Haiti is unusually problematic in securing title to property. We're actually the only settlement the prime minister has sanctioned for land, so we're very pleased with that. We have the full support of President Clinton, whose own foundation is very involved with Haiti and has been very supportive of our initiative. There have been lots of delays. There isn't a housing agency per se that exists in Haiti that existed prior to the earthquake or today.

There aren't building codes in Haiti, a lot of the records were lost at the time of the earthquake, and there was a cholera epidemic in Haiti unfortunately, during the past year. The presidential election had been contested. It's really been a difficult environment to work in.

Edward: It's interesting; they have the president-elect now, so it will be interesting to see how things go.

Gary: We're encouraged that there is a president-elect, and we wish him well, and we look forward to working with him as his government settles in.

Edward: Have you actually had a chance to visit?

Gary: Sure, I've been there a couple of times.

A sustainable development model will provide an alternative for Haitians currently in dangerous living conditions



Gary Hattem



Gary Hattem is Managing Director of the Community Development Finance Group and President of the Deutsche Bank Americas Foundation

Edward Faustin



Edward Faustin is an intern at the Community Development Finance Group assisting with Deutsche Bank's initiatives in Haiti

Edward: Are there any other interesting long-term projects that the bank is working on going forward?

Gary: We've really focused on housing, economic development and job creation, so the longer term commitment of Deutsche Bank will focus on those areas. In addition to the Exemplar in the area of housing, we're very committed to producing a mortgage product for Haiti. We have our Mortgage IT group working very closely with us to model out what a mortgage product might provide for Haiti. We're also financing a company called Bambu, which is based in Nicaragua. Their production of bamboo is actually used for low-cost housing. We've been very closely involved with an organization called Aid to Artisans, and they're trying to reestablish an industry of craft productions for export. Our monies have been used to get Haitian producers into the various gift fairs in the United States, and there has been an uptick in exports out of Haiti in the craft sector, so we're very excited about that.

Edward: Sounds great. My last question is, since a year has elapsed, roughly a year and a few months, what are some of the changes that you've seen, and a year from now, what are some of the changes that you'd like to see in Haiti and also in the projects that you've been working on?

Gary: At the time of my first trip to Haiti, you really couldn't even navigate the roads. There was just so much debris all over the country, particularly in Port-au-Prince. When I was there just a couple of months ago, you saw a lot of momentum in cleaning the streets, so that's certainly a positive sign. I think there's somewhat more coordination among the not-for-profit organizations and how they work together, and I think that there's a real commitment to define a path to housing production, so that's very encouraging. A year from today I hope that we're moving people into our Exemplar Community, I hope that there's a permanent government in place that's beginning to get its bearings and establishing a way to work with outside donors. I hope that the people of Haiti have a sense of their future being better than their past and better than it is today.





02

Sustainability:
Ensuring viability

Addressing climate change Sustainability

Climate change is undoubtedly one of the greatest challenges of our time. Deutsche Bank faces up to this issue at all levels – by acting as a climate ambassador, by implementing environmental protection measures within its own company or by supporting and financing sustainable projects. In addition, the sustainability commitment of Deutsche Bank is characterized by a number of other aspects – for example, its responsibility as an employer or responsible corporate governance.

Deutsche Bank Americas Foundation views sustainability and climate change through the lens of community development, leveraging opportunities where the transition to a low-carbon economy can benefit low- and moderate-income communities, both at home and abroad.

- Deutsche Bank’s focus in the U.S. is on facilitating energy efficiency in cities. By creating new financial instruments that allow for the retrofitting of existing structures and through lowering fuel costs, housing affordability is maintained while new paths for job creation are being defined.
- Internationally, the Deutsche Bank Americas Foundation invests in leapfrog technologies that provide poor and isolated communities in the developing world access to renewable energy resources.

A Lotus Energy technician installs a solar panel in Nepal



»» Knitting together communities and the environment



Launch of the world's first ever carbon counter in Manhattan on June 19, 2009

➔ banking-on-green.com

DB-Living Cities building energy efficiency data report:

Deutsche Bank has commissioned a study by consultants Steven Winter Associates and HR&A Advisors, which will aggregate performance data from 15,000+ units of housing in New York City that have undergone energy efficient retrofits. The study aims to provide guidance for financing predictable future savings from retrofit interventions, further mainstreaming energy retrofit financing in multi-family buildings. A stakeholder group including area utilities, public agencies and non-profit housing and environmental groups has been convened by the bank and is stewarding the study to ensure its optimum utility to the field.

E+Co: E+Co makes clean energy investments in developing countries throughout Asia, Africa and Latin America by providing capital and technical assistance to local entrepreneurs. By equipping local entrepreneurs to satisfy the demand for clean, affordable energy, E+Co's innovative business model provides lasting solutions to climate change and poverty. Deutsche Bank provided a capacity-building grant to the organization to assist the internal business planning that will enable its operations to go to scale.

Micro-Energy Credits: Deutsche Bank provided \$150,000 in low-cost, philanthropic financing to Micro-Energy Credits (MEC) corporation, a start-up, for-profit, social venture that seeks to transform access to affordable clean energy to microfinance institution (MFI) clients globally. By providing a knowledge and technology platform for MFIs to access carbon credit revenues, MEC helps support the development and growth of MFIs' clean tech programs to the poor and low-income populations of developing countries. MEC's model consists of purchasing carbon offsets from MFIs with clean energy programs and selling them on the voluntary markets.





03

Education:
Enabling talent

Aiming high Education

Deutsche Bank collaborates with innovative non-profit organizations that address the needs of underserved students, with efforts focused on New York City public schools. The bank supports non-profit organizations as they develop and institutionalize new, more effective responses to persistent educational challenges.

- Deutsche Bank’s education programs focus on improving educational outcomes for low-income, minority students that will enable them to be successful in college and in their careers.
- Deutsche Bank partners with non-profit organizations to better prepare and support teachers to meet the unique academic needs of underserved students.
- Deutsche Bank is an active participant in education funding collaboratives, such as the Donors’ Education Collaborative and the Black Male Donor Collaborative, that leverage its financial investments to non-profits working programmatically throughout New York City and toward systemic policy changes.

The graduating class from College Track, wearing shirts from the various colleges they are attending





Preparing youth for college and careers

Urban Youth Collaborative (UYC): An organization dedicated to bringing New York City youth together to fight for change through local and citywide organizing strategies. As one of Deutsche Bank's partners in the College Ready Communities program, UYC was instrumental in two major policy changes that disproportionately impact low-income students of color: the Student Safety Act, which will bring much-needed transparency to aggressive policing and zero tolerance discipline, and the restoration of free- and reduced-metro cards for 600,000 students in the public school system.

New York Immigration Coalition (NYIC): With support from Deutsche Bank, the New York Immigration Coalition has implemented a multi-pronged effort to improve educational outcomes of immigrant students in the New York City public school system. NYIC works both with teachers, identifying and advancing best practices to improve student achievement among immigrant students, and parents, ensuring district policies – and ultimately school staff – make immigrant parents feel welcome in their children's schools.

College Track, San Francisco: College Track is an after school program working to increase high school graduation rates, college eligibility and enrollment and college graduation rates among low-income, under-resourced high school students. College Track's intended impact is to close the achievement gap and create a college-going culture for students who are historically and currently underrepresented in higher education. With support from Deutsche Bank, College Track currently supports more than 1,000 students at four centers, where 100% of seniors graduate high school, over 90% are admitted to a four-year college and 70% graduate within six years of enrollment.



04

Social Investments:
Creating opportunity



Revitalizing underserved areas Community Development

Deutsche Bank has a longstanding commitment to revitalizing low-income urban communities in New York City and across the United States. The bank's grants support affordable housing and economic development by engaging community residents in the rebuilding process. Grants also seek to facilitate interventions at the regional and national level which create opportunities for disadvantaged communities.

- Since 2000, Deutsche's DB SHARE and Working Capital programs have made 72 awards totaling \$16.2 million to enable the development of over 7,500 housing units, including 2,600 for the formerly homeless. The bank's investment has leveraged \$1.7 billion in public and private investment.
- Deutsche Bank is an active leader and participant in community development funding collaboratives, such as the Neighborhood Opportunities Fund and Living Cities, that pool grants and other capital with a citywide or national strategic focus. In addition to bringing an enhanced scale of funding to pressing community needs, the collaboratives deepen the field of philanthropy by highlighting best practices and enabling their members to shape public policy.

An affordable homeownership program by Asian Americans for Equality in Queens, New York





Strengthening place, helping neighbors

YMCA New Americans Center: The YMCA of Greater New York serves the immigrant population of New York City through their New Americans Welcome Centers, which help immigrants achieve literacy, cultural competence and self-sufficiency. The Centers serve as multilingual information resource and referral centers, and provide immigrant families with a wide array of instructional, vocational, recreational, family support and social services.

Alfred Herrhausen Society: The non-profit Alfred Herrhausen Society is the international forum of Deutsche Bank. Its work focuses on new forms of governance as a response to the challenges of the 21st century. The Alfred Herrhausen Society seeks traces of the future in the present, and conceptualizes relevant themes for analysis and debate. It works with international partners across a range of fields – including politics, academia and business – to organize forums for discussion worldwide.

➔ alfred-herrhausen-gesellschaft.de

Asian Americans for Equality: Support from Deutsche Bank's Working Capital Program has enabled Asian Americans for Equality to begin construction on three-family homes in Corona, Queens for moderate-income families. Public financing for their Queens Homeownership Program will allow eligible buyers to purchase the units at an 80% discount from their market value.

Supporting local infrastructure Community Development Finance

Deutsche Bank applies its unique financial capabilities to address core needs of under-resourced communities. Through a portfolio of loans and investments, the bank's Community Development Finance Group provides leadership and resources in the areas of economic development, affordable housing and neighborhood stabilization.

- Deutsche Bank provides capital to community development intermediaries, credit unions and other community development financial institutions, fortifying their capacity to provide loans and financial services to communities in need.
- The bank supports neighborhood stabilization within communities most affected by the foreclosure crisis by providing capital to organizations like the Housing Partnership Network and Community Housing Capital to be used for the redevelopment of vacant properties while creating new opportunities for first-time homebuyers.
- Through its New Initiatives Fund, the bank provides catalytic capital to social entrepreneurs who are at the cutting edge of social and environmental innovation.

Neighborhood revitalization will be combined with economic opportunities in Baltimore



»» Investing in social cohesion

Via Verde: Deutsche Bank is providing \$12.3 million risk participation in a letter of credit to facilitate the tax-exempt bond financing of Via Verde, a joint venture of Phipps Houses and Jonathan Rose Companies that will result in 222 units of low- to moderate-income, LEED Gold-certified affordable housing in the South Bronx. The development was the winner of the prestigious New Housing New York design competition, sponsored by the City of New York and the American Institute of Architects.

Habitat for Humanity International: Deutsche Bank purchased \$8 million in notes as part of Habitat for Humanity International's (HFHI) Flex Cap Program. The notes are secured by seasoned affordable mortgages made by HFHI's U.S. affiliates. Flex Cap has a 12-year track record of providing liquidity to Habitat affiliates, raising over \$90 million in new capital for land acquisition, infrastructure and construction of new homes.

Baltimore Integration Initiative: Baltimore is one of five cities selected to receive a package of grants and financing for holistic community development activities through the Integration Initiative, a pioneering effort organized by Living Cities. For Baltimore, Deutsche Bank will provide \$1.65 million in financing to the Reinvestment Fund, which will in turn finance housing and mixed-use developments that will integrate previously isolated neighborhoods to anchor institutions, transit and cultural assets, while producing a new model for economic inclusion.



Increasing capital for the working poor Microfinance

The first global bank to create an investment fund for microfinance, Deutsche Bank has placed nearly \$207 million with 114 microfinance institutions (MFIs) in 48 countries over the past 14 years. These funds have been leveraged and redeployed to increase financing by over \$1.2 billion, creating 2.7 million new loans for entrepreneurs in developing countries.

In addition to its fund management role, Deutsche Bank has used its leadership to advocate for the centrality of social mission to the work of MFIs and to encourage the highest standards of client protection in serving the poor.

In anticipation of the risks that aggressive commercialization might bring, Deutsche Bank convened a seminal meeting of industry leaders to address reputational challenges. The resulting “Pocantico Declaration” and defining Smart Campaign established a code of conduct for MFIs regarding ethical collection methods, overindebtedness and transparency of pricing. Continuing efforts include the formation of a council of CEOs of the major microfinance networks to act collectively to defend and improve the industry, including an endorsement of social performance metrics.

A squash farmer in Georgia showing the results of his microloan



Small loans yield profound returns



More information
about our
microfinance
activities

See Gary Hattem and
Asad Mahmood's essay
about microfinance
in the global CSR report.

➔ db.com/csr

Banque de Luxembourg fund advisory: In 2010, Deutsche Bank originated approximately \$15 million in loans to MFIs as part of a new fund advisory relationship with Banque de Luxembourg. The three-year loans originated for Banque de Luxembourg have been placed with ten MFIs in countries such as Kyrgyzstan, El Salvador, Cambodia and Mexico.

Loan to MBK Ventura, Indonesia: Alongside its Spanish private foundation co-investor, Deutsche Bank (through the DB MDF) provided a guarantee of \$300,000 to MBK Ventura, a microfinance institution in Indonesia, which has been leveraged twice this value by a local bank. MBK Ventura provides working capital to low-income women with the goal of raising the income and living standards of the poorest 25% of households in the country, and it currently has more than 200,000 clients.

SEEP Conference: In November 2010, Deutsche Bank and the SEEP Network, which serves to connect microenterprise practitioners from around the world, held a roundtable to discuss the concern of overindebtedness of clients in the microfinance industry. Twenty-five representatives of microfinance networks, investors, development agencies, donors, rating agencies, regulators and central bankers convened in Washington D.C. for the meeting, and the participants agreed to form two task forces to address the issues of multiple borrowings that can impact the poor with unmanageable debt. One committee was tasked with generating more data on the issue, and the other will focus on MFI governance issues.

Responding to local needs Focus on Latin America

In Latin America, employee committees work closely with Deutsche Bank Americas Foundation staff to define priorities for philanthropic initiatives in countries where bank businesses and employees are based. Historically, grants have supported projects in Argentina, Brazil, Mexico, Chile and Peru that address education, sustainability, art & music and social investments.

- Deutsche Bank promotes economic self-sufficiency among the poor through support of microfinance initiatives as well as business development and skills training in Latin America.
- Volunteer efforts include establishing local priorities, organizing resources and delivering services directly to communities.
- Investments in innovative public-private partnerships are helping to extend the reach and capacity of the non-profit sector in the region.

Elementary school headmasters receiving training in Argentina



»» Expanding the reach of emerging economies

Centro Comunitário e Creche Sinhazinha Meirelles (Brazil): Sinhazinha Meirelles, located in the western region of São Paulo, provides educational and health services to more than 320 young children and teens, most of whom live in single parent households. Through Deutsche Bank's Initiative Plus program, 70 employees volunteered their time painting, gardening, organizing the library, collecting toys and other donations. In addition to the immediate help to the site itself, this project has allowed Sinhazinha Meirelles to implement a computer science program for its teenagers.

Centro de Transporte Sustentable (Mexico): At the United Nations Climate Change Conference in Cancún, Mexico, Deutsche Bank sponsored a convening on the role of cycling as part of a sustainable low-carbon transport system. The bank provided 150 bicycles to be used by delegates at the conference, which were then donated to the city of Queretero, Mexico. This medium-sized city has a progressive approach to planning and urban transport and has closed the central part of the city to cars, putting pedestrians and cycling first.

Headmasters: Leaders in Action (Argentina): Deutsche Bank Argentina organized and sponsored Headmasters: Leaders in Action, to provide training to elementary school headmasters. Facilitated by the Universidad de San Andrés, the program provides organizational, instructional evaluation and intervention tools to improve the management skills of participating school leaders. Once the on-site training concluded, the 56 headmasters that participated in the four-month program returned to their provinces and received follow-up training online.

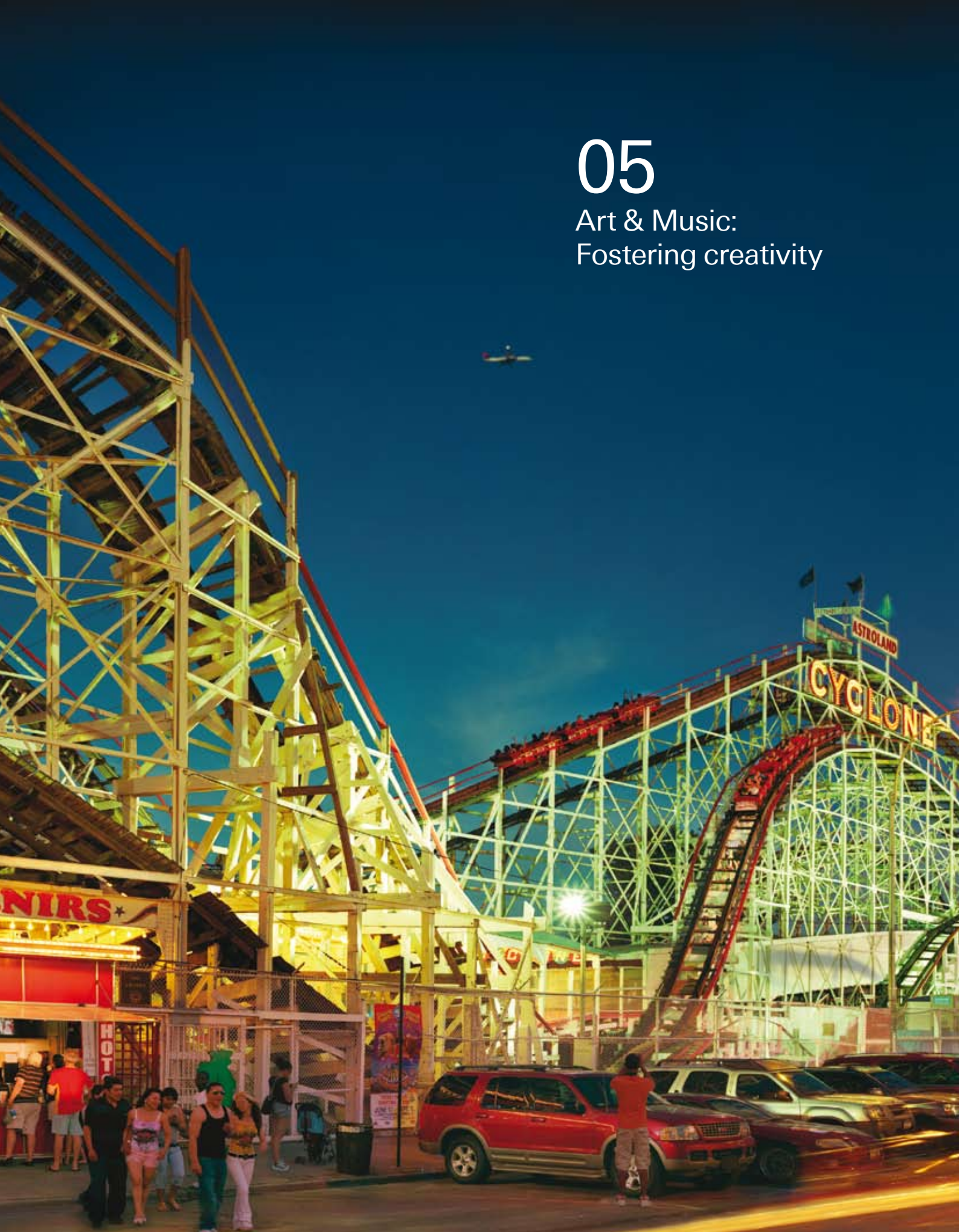




Jeff Chen-Hsing Liao (*1977, China)
Cyclone, 2010 (detail)
Pigment ink print
Courtesy of the Artist and Julie Saul Gallery

05

Art & Music:
Fostering creativity



Inspiring vision Art & Music

Deutsche Bank supports premier arts and cultural institutions that contribute to the vitality of their local communities, particularly in New York City. With its longstanding commitment to emerging artists, the bank makes grants to organizations that focus on contemporary visual arts. Additionally, Deutsche provides distressed communities with opportunities for arts-related economic development.

- Deutsche Bank grants broaden public access to New York City's rich cultural offerings.
- Deutsche Bank supports cultural organizations that promote promising new artists and provide them with opportunities to showcase their work.
- Deutsche Bank provides grants to a new generation of cultural institutions that are active in the revitalization of transitional neighborhoods.



Portrait of Mark Bradford,
Photo: Fredrik Nilsen

»» Connecting communities and culture



Enjoy the Digital Concert Hall



Shared enthusiasm, the education program of the Berliner Philharmoniker

Mark Bradford: Deutsche Bank was lead sponsor of the first museum survey of Mark Bradford at the Institute of Contemporary Art in Boston. “Mark Bradford” featured 35 of the artist’s multi-layered abstract works exploring issues of race, gender, sexuality and class in American urban society, as well as questions of identity and the nature of the relationship between the personal and political. In addition to a number of pieces created with found materials sourced from Bradford’s community, the Leimert Park neighborhood in Los Angeles, the exhibition also featured artworks originally made in New Orleans as a response to Hurricane Katrina.

Bronx Council on the Arts: Due to Bronx Council on the Arts’ (BCA) success with the South Bronx Cultural Corridor, Deutsche Bank Americas Foundation has made a planning grant to BCA to replicate the Culture, Commerce and Community concept in the Westchester Square neighborhood of the Bronx. BCA will facilitate the conversion of the former Washington Mutual Branch to a permanent home for BCA, community/gallery space and incubator of artists and creative industries of the Bronx. The goal is to renew the vibrancy of Westchester Square by attracting local residents through arts and culture and incorporating culture-driven economic development strategies to revitalize the district.

Deutsche’s partnership with the Berliner Philharmoniker: The passion for music connects people – and is at the heart of the education program of the Berliner Philharmoniker that Deutsche Bank has supported from its very beginning in 2002. But the cooperation with this outstanding orchestra goes well beyond this program. In 2010, the focus of the cooperation was the Digital Concert Hall, which ended its first season in the middle of the year. Worldwide, more than 15,000 people experienced the 2010 season opening concert live – 4,000 on the Deutsche Bank homepage alone.

➔ berliner-philharmoniker.de/en
➔ digitalconcerthall.com

Deutsche Bank Collection Art & Music

Art builds. Art questions. Art transcends borders. Art works. This is why Deutsche Bank has supported contemporary art for more than 30 years to inspire and engage people.

By supporting the work of contemporary artists, Deutsche Bank encourages creative and innovative thinking in an increasingly complex and diverse world.

As a result of this commitment to art, the bank owns one of the world's most comprehensive corporate art collections, enjoys a unique and dynamic global partnership with the Solomon R. Guggenheim Foundation and organizes first class art exhibitions around the world.

- The bank supports contemporary art by acquiring the works of emerging artists and commissioning site-specific work by recognized artists.
- Deutsche Bank forges partnerships with non-profit arts organizations and major museums to make its collection accessible to the public through loans and exhibitions organized by Deutsche Bank curators.



»» Crossing borders with art



Yto Barrada—
Artist of the
year 2011

Subscribe to ArtMag,
Deutsche's online
art magazine.

➔ db-artmag.com

“Beuys y Más Allá – Enseñar Como Arte” (“Beuys and Beyond – Teaching as Art”): Selected works from the Deutsche Bank Collection are on view until 2012 under a curatorial concept that links art and education on an itinerary throughout seven Latin American museums. “Beuys y Más Allá – Enseñar Como Arte” features nearly 100 works by Joseph Beuys, alongside six of his most prominent students. At each venue is a presentation of works by a significant artist from the host country who stands out because of his/her double influence as a creator and a teacher. Works by students of that teacher are also selected by the museum’s curator. The tour coincides with the bicentennial of several emancipation movements in Latin America.

“Julie Mehretu: Grey Area”: An exhibition of eight large-scale paintings by American artist Julie Mehretu, originally premiered at the Deutsche Guggenheim in Berlin, was presented at the Solomon R. Guggenheim Museum, as part of the ongoing Deutsche Bank Series at the Guggenheim. Commissioned by Deutsche Bank and the Solomon R. Guggenheim Foundation, the suite of semi-abstract works were inspired by a multitude of sources, including historical photographs, urban planning grids, modern art and graffiti, and explore the intersections of power, history, dystopia and the built environment, along with their impact on the formation of personal and communal identities.

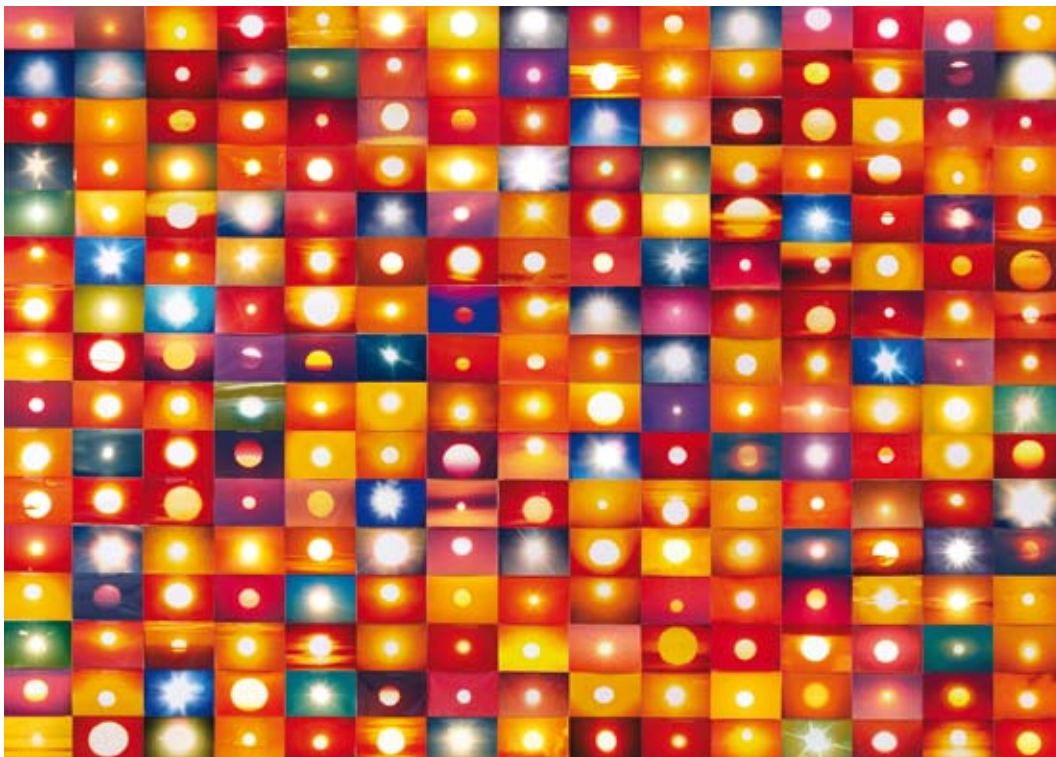
“There Is No Looking Glass Here – Wide Sargasso Sea Re-imagined”: In partnership with the Museum of Contemporary African Diasporan Arts (MoCADA), the 60 Wall Gallery in New York City presented an exhibition of works by eleven contemporary artists based on two well-loved books re-imagined. “There Is No Looking Glass Here” was inspired by Jean Rhys’ 1966 novel, *Wide Sargasso Sea*, a book which gives voice and reason to a minor but enigmatic figure from the 19th century epic, *Jane Eyre*, by Charlotte Bronte. *Wide Sargasso Sea* is a narrative touchstone for examining interracial, post-colonial life in the Caribbean directly after emancipation. Each participating visual artist was asked to explore characters or themes in their preferred medium, including painting, photography, installation, sculpture and performance.

Julie Mehretu (*1970, Ethiopia/USA)
Middle Grey, 2008-09
Ink and acrylic on canvas

2010 Acquisitions Art & Music

Around 1,500 artworks of 100 artists from more than 40 countries are on display at Deutsche Bank's Group Head Office in Frankfurt am Main. They invite viewers to embark on a journey of discovery to the global art scene, which can be continued in over 900 Deutsche Bank locations, as well as in exhibitions and art fairs around the world.

On these pages are selected artworks purchased during 2010 for the Deutsche Bank Collection in the Americas. The Fine Arts Program began in 1979 as an initiative to support the work of living artists in German-speaking countries. Today, the collection reflects a globalized Deutsche Bank and includes photographs, drawings and limited edition prints by international artists from Toronto to New York to São Paulo. The bank continues to believe that art provides an important starting point for dialog across cultures and that supporting artistic initiatives is an important means of creating global communities.

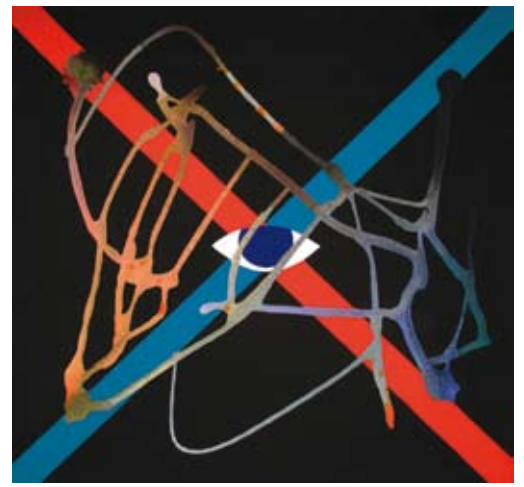


(Left)
Penelope Umbrico (*1957, USA)
7, 526, 056 Suns from Flickr (Partial)
7/17/10, 2010
Mounted Digital C-Prints
Courtesy of the Artist and LMAK projects,
New York

(Facing page, bottom right)
Dru Donovan (*1981, USA)
Untitled (Twins Eyelash), 2008
Photograph
Courtesy of the Artist



Tania Candiani (*1974, MEX)
Reinterpretation of landscape
 Photograph
 Courtesy of the Artist and Y Gallery,
 New York



Suara Welitoff (USA)
*Untitled (Video still from "Here Comes
 the Sun")*, 2010
 Giclee Print
 Courtesy of the Artist and
 Barbara Krakow Gallery, Boston

Alejandro Cardenas (*1978, CHILE)
Medusa Flag, 2010
Shark Attack, 2010
 Pen and ink, watercolor and gouache
 Courtesy of the Artist and James Fuentes
 Gallery, New York







06

Corporate Volunteering:
Committing ourselves

Lending a hand Corporate Volunteering

Deutsche Bank actively encourages employees to volunteer their time and skills in service to local communities. These varied commitments address both pressing and long-term needs of underserved populations. Volunteer assistance provides invaluable benefits to non-profit organizations working throughout the Americas and extends the impact of the bank's corporate social responsibility investments.

- Corporate volunteering projects apply the individual and collective contributions of employees to improve quality of life in underserved communities.
- The Americas Foundation coordinates a range of activities, from hands-on revitalization projects in schools and parks; to mentoring and tutoring youth; to promoting economic empowerment for low-income adults; to advising non-profit organizations on how to build capacity and improve efficiency.
- Through employee grants and the U.S. Matching Gifts Program, Deutsche Bank provides support to hundreds of other charities throughout the country that the Foundation could not otherwise support.

Deutsche Bank employees from Mexico volunteering in their community



»» Those who help directly help the most



Deutsche Bank
Volunteers at
Free Arts NYC

NYC Anti-Violence Project: Deutsche Bank's commitment to diversity includes the active engagement of employee affinity groups that help guide the bank's overall strategy in serving its larger community. The partnership with Rainbow Group Americas (RGA), the bank's LGBT employee organization, is particularly strong. Employees are active volunteers with community centers, youth shelters and direct services organizations that serve the LGBT community. When a wave of increased anti-gay violence hit multiple communities, RGA members advised Deutsche Bank in its response. An immediate grant to the New York City Anti-Violence Project supported the organization's grassroots approach to develop and implement anti-violence strategies in affected neighborhoods.

iMentor: Employee participation in iMentor's New York City-based program increased to more than double that from the previous academic year. iMentor leverages technology, a structured curriculum and school support to engage busy volunteer professionals as mentors to high school students in isolated, underserved communities that traditional programs cannot reach. iMentor was preselected for inclusion in the first-ever federal Social Innovation Fund, an initiative to identify and scale high-impact non-profits addressing the nation's most critical social issues.

Triangle Impact: Deutsche Bank's new Global Technology development center marked its first full year of operation in Cary, North Carolina. The center established a local action council of employees to promote culture-building and civic engagement throughout the office's anticipated growth as a hub for software and IT innovation. The council collaborated with volunteer organization Triangle Impact to plan a schedule of community service projects throughout the Research Triangle region. Nearly half of the office's employees participated.

Americas social responsibility investments

2010 Americas Philanthropic Grants

Program Support	\$8,895,011	40.14%
Social Investments:		
Community Development	\$5,253,003	
Latin America and Canada	\$602,625	
Education	\$1,084,733	
Corporate Volunteering*	\$450,300	
Art & Music	\$1,205,750	
General	\$298,600	
Business Line Contributions	\$4,403,439	19.87%
Haiti Initiatives	\$4,000,000	18.05%
Chile Initiatives	\$1,009,000	4.55%
Matching Gifts	\$3,851,796	17.38%
Total	\$22,159,246	100%

*Includes \$157,000 in Latin America Initiative Plus Grants.

2010 Americas Loans and Investments

Total Portfolio (as of December 31, 2010)

\$452,865,888

New Commitments in 2010

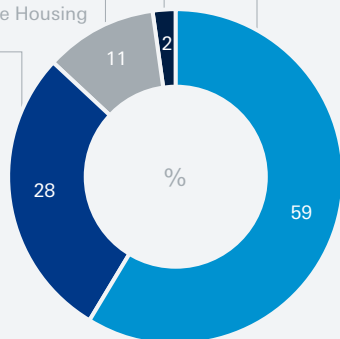
\$155,089,740

Lending for Affordable Housing
\$266,084,807

Lending for Economic Development
\$9,185,216

Investment in Economic Development
\$49,389,721

Investment in Affordable Housing
\$128,206,144

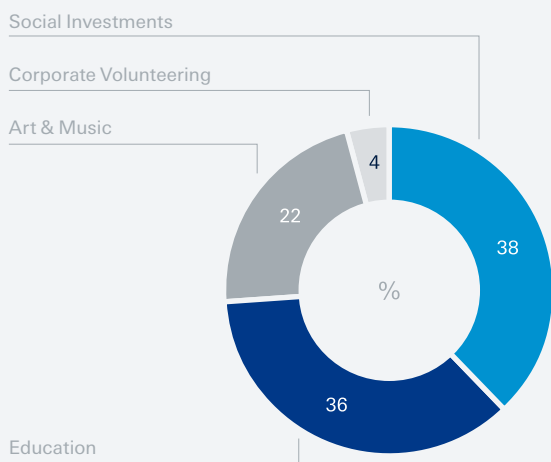


Global social responsibility investments

With a total investment of **nearly 132 million dollars (nearly 100 million euros)** in 2010 – more than ever before – Deutsche Bank and its foundations were again among the world's most active corporate citizens.

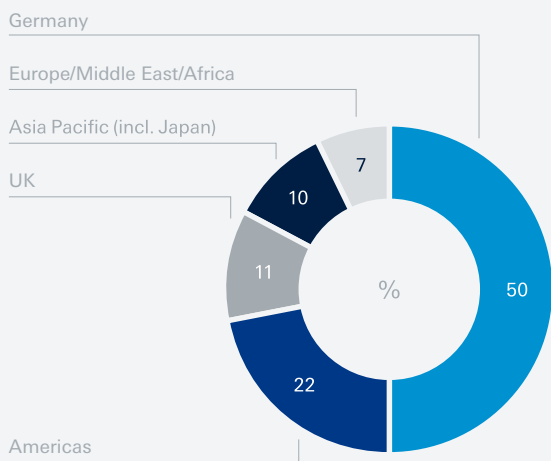
Share of total investments per area of activity

\$129.5 m. [€98.1 m.] in total



Regional split of total investments

\$129.5 m. [€98.1 m.] in total



Americas Philanthropic Grants

Creating opportunity

Community Development / \$5,253,003

Ability Housing of Northeast Florida	Connections Community Support Programs	Jersey City Free Public Library Foundation
Abyssinian Development Corporation	Coney Island USA	Jewish Child Care Association
ACCION International	Corporation for Supportive Housing	Lantern Group
ACCION USA	Cypress Hills Local Development Corporation	Lawyers Alliance for New York
Agassiz Village	Delaware Housing Coalition	Legal Action Center
A.J. Muste Memorial Institute – VAMOS Unidos	Diamond State Community Land Trust	Living Cities
Alexandria Seaport Foundation	Do Something	Local Development Corporation of East New York
Asian Americans for Equality	Doe Fund	Local Initiatives Support Corporation
Aspen Institute	East Side Community Learning Center Foundation	Maryland Mentoring Partnership
Association for Neighborhood & Housing Development	Enterprise Community Partners	Milford Housing Development
Association for Rehabilitative Case Management and Housing	Fifth Avenue Committee	Minkwon Center for Community Action
Best Buddies Massachusetts	FINCA	Museum of Contemporary African Diasporan Arts
Big Apple Circus	First State Community Loan Fund	Myrtle Avenue Commercial Revitalization & Development Project LDC
Big Brothers Big Sisters of New York City	Food Bank For New York City	National Community Reinvestment Coalition
Board Assist	Food Bank of Delaware	National Council on Agricultural Life and Labor Research Fund
Bridge	Free Arts NYC	National Federation of Community Development Credit Unions
Bronx Council on the Arts	Fresh Air Fund	National Housing Conference
Bronx Museum of the Arts	Friends of the Children – Boston	Neighborhood Housing Services of NYC
Brooklyn Legal Services Corporation A	Friendship House	New York Cares
CAMBA	Fund for the City of New York – Housing First!	New York City Partnership Foundation
Catholic Charities Progress of Peoples Development Corporation	Garrison Institute	New York Community Trust – College Ready Communities
Center for New York City Neighborhoods	Goddard Riverside Community Center	New York Legal Assistance Group
Chhaya Community Development Corporation	Grameen Foundation USA	New York Restoration Project
Citizens Housing and Planning Council	Greater Jamaica Development Corporation	NYU Furman Center for Real Estate & Urban Policy
City Futures	Habitat for Humanity New Castle County	NYU Robert F. Wagner Graduate School of Public Service
City Year	Habitat for Humanity New York City	North Star Fund
Common Ground	Heart of Brooklyn	Off The Street Club
Community Resource Exchange	Homeless Planning Council of Delaware	Philanthropy Northwest – PRI Makers Network
Compass Community Services	Homestart	
	iMentor	
	Interfaith Community Housing of Delaware	
	Jersey Cares	

Pratt Area Community Council
 Pratt Center for Community Development
 Praxis Housing Initiatives
 Project Hope
 Queens Theatre in the Park
 Regional Plan Association – Governors Island Alliance
 Rockefeller Philanthropy Advisors – Global Impact Investing Network
 San Francisco Food Bank
 Saint Nicholas Neighborhood Preservation Corporation
 September 11th Families’ Association
 Settlement Housing Fund
 Shared Interest
 Shepherd’s Gate
 Small Enterprise Education & Promotion Network
 Smithsonian Institution – Cooper Hewitt
 Society for the Preservation of Weeksville and Bedford-Stuyvesant History
 South Boston Neighborhood House
 South Bronx Overall Economic Development Corporation
 St. Vincent’s Services
 StreetWise Partners
 Supportive Housing Network of New York
 Sussex County Habitat for Humanity
 Syracuse University – Upstate: A Center for Design, Research and Real Estate
 Triangle Impact
 Urban Justice Center
 Urban League of Hudson County
 Urban Pathways
 Vision Coalition
 West Side Federation for Senior and Supportive Housing

WHEDCo
 William J. Clinton Foundation
 Women’s Lunch Place
 Women’s World Banking
 Young Entrepreneurs
 YMCA of Greater New York

Enabling talent

Education / \$1,084,733

Advocates for Children
 Asian American Legal Defense and Education Fund
 Clemson University Foundation – Call Me MISTER Program
 College Track
 Creating an Environment of Success – Youth About Business
 Friends of Excel Academy
 Grantmakers for Education
 Harlem Village Academies
 Kramden Institute
 LEAD Program in Business
 Motivation Opportunity Viability Enterprise (M.O.V.E.)
 NYCT – Donors’ Education Collaborative
 New York Immigration Coalition
 Northern Virginia Technology Council Foundation
 Options for Cambridge Students – Community Charter School of Cambridge
 Prep for Prep
 Robert A. Toigo Foundation
 Schott Foundation for Public Education – Black Male Donor Collaborative
 Schott Foundation for Public Education – Urban Community Teachers Project at Brooklyn College

Sponsors for Educational Opportunity
 Teachers College at Columbia University – Muslim Youth Project

College Ready Communities

Abyssinian Development Corporation
 Asian Americans for Equality
 Brotherhood/Sister Sol
 Coalition for Asian American Children and Families
 Cypress Hills Local Development Corporation
 Internationals Network for Public Schools
 Make the Road New York
 Management Assistance Group
 New School – Center for New York City Affairs
 New Settlement Apartments – Coalition for Educational Justice
 South Bronx Overall Economic Development Corporation
 Urban Youth Collaborative

Committing ourselves

Initiative Plus / \$228,500

Volunteer Assistance Fund / \$221,800

Agassiz Village
 AID Atlanta
 American Diabetes Association
 Autism Speaks
 BELL Foundation
 Blue Island Citizens for Persons with Developmental Disabilities
 Boston Area Rape Crisis Center
 Bridge Street Development Corporation
 Bulldogs Care Foundation

Americas Philanthropic Grants

Camp Deerpark	National Multiple Sclerosis Society, NYC – SNY Chapter	Byrd Hoffman Watermill Foundation
Council of Urban Professionals Institute – Rewarding Achievement	Newark Day Nursery Association	DeEtte Holden Cummer Museum Foundation
Creative Arts Workshops for Kids	Orange County Museum of Art	El Museo del Barrio
Cystic Fibrosis Foundation, North Florida Chapter	Parent Teacher Association of PS 199	Elaine Kaufman Cultural Center
Danspace Project	Partners in Excellence	Field Museum of Natural History
Delaware Housing Coalition	Project Explorer	Holocaust Memorial Foundation of Illinois – Holocaust Museum
DOROT	Rise Above Foundation	Houston Grand Opera
East Side Charter School	Senior Action in a Gay Environment (SAGE)	Institute of Contemporary Art/Boston
Easter Seals Metropolitan Chicago	S.T.A.R.S. International	Jewish Museum
Elaine Kaufman Cultural Center	Street-Level Youth Media	Lyric Opera of Chicago
Family Center	StreetWise Partners	Metropolitan Museum of Art
Field Museum of Natural History	Student Sponsor Partners	Metropolitan Opera Association
Fifth Avenue Committee	Summer Ink	Museum of Contemporary African Diasporan Arts
Fresh Arts Coalition	TADA! Youth Theater	Museum of Contemporary Art Chicago
Friends of TEAM Academy	Town Square	Museum of Fine Arts, Houston
Gay Men’s Health Crisis	University of Chicago Medical Center – Pediatric Cancer Program	Museum of Modern Art
Greenwich House	VISIONS Services for the Blind and Visually Impaired	Neue Galerie New York
Groove With Me	Youth Improving Non-profits for Children	New Museum of Contemporary Art
Habitat for Humanity Philadelphia		New York Botanical Garden
Jacksonville Humane Society		New York Foundation for the Arts
Jewish Child Care Association		New York Philharmonic Symphony Society
Johns Hopkins University – Baltimore Scholars Program		Queens Museum of Art
Leukemia & Lymphoma Society, Northern Florida Chapter		San Diego Opera Association
Lincoln Square Neighborhood Center		Shakespeare Festival LA
Local Initiatives Support Corporation		Skyscraper Museum
Lower Eastside Girls Club		Smithsonian Institution – Cooper Hewitt
Manhattan Theatre Source		Staten Island Institute of Arts and Sciences – Staten Island Museum
Motivation Opportunity Viability Enterprise (M.O.V.E.)		Whitney Museum of American Art

Fostering creativity

Art & Music / \$1,205,750

Aaron Davis Hall – Harlem Stage
 American Folk Art Museum
 American Museum of Natural History
 Arts & Business Council of New York
 Bronx Museum of the Arts
 Bronx River Art Center

Latin America and Canada

Latin America / \$542,125

Acompañar Con Educación y Responsabilidad, Argentina

Agua Limpia, Perú

Alfa Sol – Associação Alfabetização Solidaria, Brazil

Asociación Cultural Ángeles D1, Perú

Associação Paulista de Apoio à Família (APAF)

Enseña Perú, Perú

Festival de México – Children’s Choir, México

Fondo Mexicano para la Conservación de la Naturaleza, A.C. – Aguila Real Project, México

Fundación CasaBásica, Chile

Fundación Las Tunas, Argentina

Fundación Sagrada Familia, Argentina

Grupo Ecológico Sierra Gorda IAP, México

HelpArgentina – Fundación Camino a Jericó, Argentina

HelpArgentina – Escuelas del Bicentenario, Argentina

HelpArgentina – Headmasters: Leaders in Action, Argentina

Pro Empleo, México

Resource Foundation

UNIBES, Brazil

World Resources Institute – Centro de Transporte Sustentable, México

World Resources Institute – Centro de Transporte Sustentable – Bicycle Project, México

Canada / \$60,500

Charities Aid Foundation America

Covenant House

Eva’s Initiatives

Frontier College Foundation

Stop Community Food Centre

Tyndale St. Georges Community Center

YWCA Toronto – Arise

Contact Information/Directors

➔ www.db.com/us

Deutsche Bank Americas Foundation solicits requests for grants directly from organizations focused on the following program areas: social investments, art & music and education. For more information on guidelines, please visit ➔ www.db.com/us.

To learn more about Deutsche Bank's corporate citizenship activities throughout the world, read the Deutsche Bank Global Corporate Social Responsibility Report 2010 at ➔ www.db.com/csr.

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Deutsche Bank Our Identity

Our mission

We compete to be the leading global provider of financial solutions, creating lasting value for our clients, our shareholders, our people and the communities in which we operate.

Our promise

- Excellence
- Relevant client solutions
- Responsibility

Our brand

Deutsche is clear: we are here to perform in business and beyond. We do this with a unique mix of passion and precision. This measured approach gives us the confidence to enable agile minds to look beyond the obvious, gaining advantage for everyone we work with.

Passion to Perform