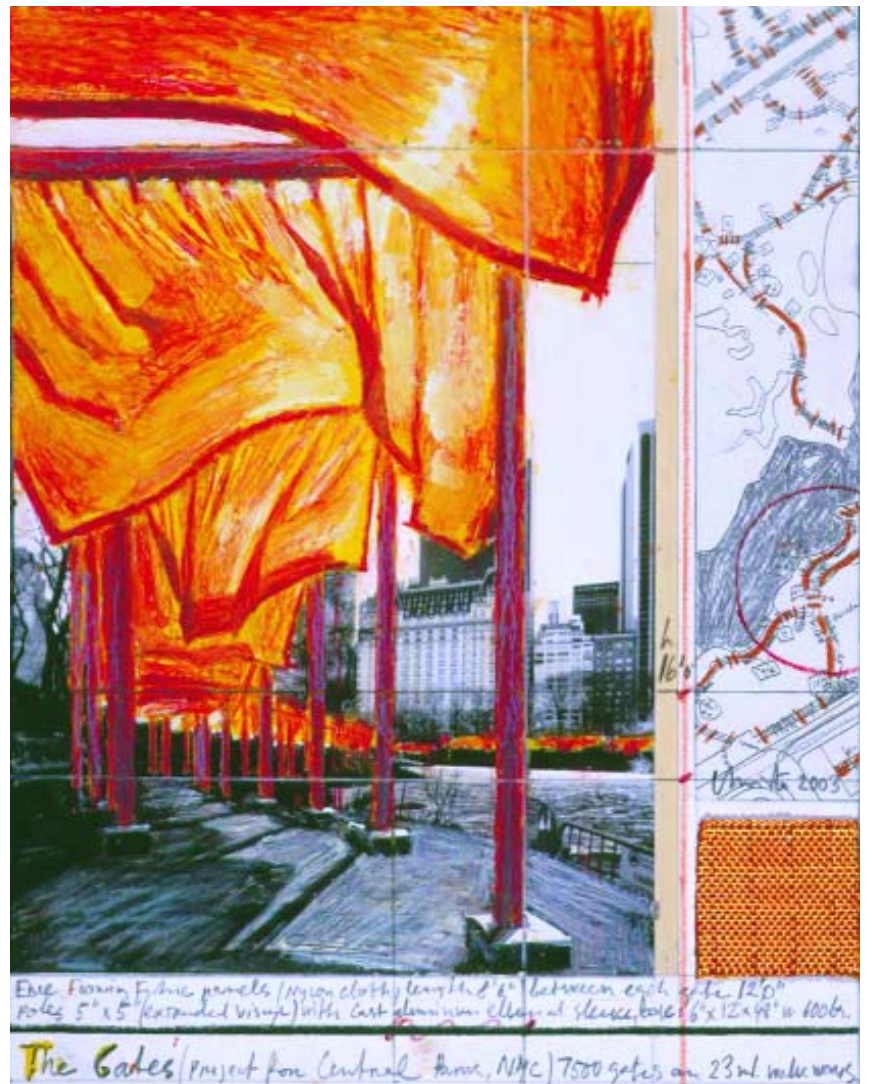




A Gift to New York City: The Gates Project for Central Park

For 16 days in February 2005, world-renowned artists Christo and Jeanne-Claude will display their newest public art project, The Gates, an ambitious enterprise in which 7,500 16-foot-high gates bearing hanging saffron-colored cloth will line some 23 miles of pedestrian pathways in New York City's Central Park. This monumental project, some two decades in the planning, was recently endorsed by Mayor Bloomberg and the Central Park Conservancy.

For the first time in their 40 years of creating public art, Christo and Jeanne-Claude, who have a policy of not commercializing their works for profit, are allowing an organization to benefit from one of their works by granting exclusive rights to the Carriage House Center to license products commemorating The Gates. All net proceeds from the sale of these products will benefit New York City. The funds generated will be used to protect and restore New York's natural environment, create public awareness of the importance that environmental sustainability has on the health and well being of New York's inhabitants, and support the arts for their power to help define, illuminate, and advance those goals.



Christo and Jeanne-Claude's rendering of The Gates project for Central Park

community development

PAGE TWO

education

PAGE SEVEN

community arts

PAGE EIGHT

(continued on page 2)

William McDonough Honored at Neighborhood Opportunities Fund Launch

William J. McDonough, the distinguished retiring president of the Federal Reserve Bank of New York, was honored at a special breakfast forum on June 19. The event, held at Deutsche Bank's U.S. headquarters on 60 Wall Street, was an opportunity to recognize Mr. McDonough's accomplishments. The occasion was also the official launch of the Neighborhood Opportunities Fund, a donor collaborative established to support a new generation of community revitalization efforts throughout New York City's neighborhoods.

Civic, business, and community leaders—including Richard Walker,

Deutsche Bank general counsel, Jerilyn Perine, commissioner of the New York City Department of Housing Preservation and Development, Gary Hattem, president of the Deutsche Bank Americas Foundation, Gordon Conway, president of the Rockefeller Foundation, and Dr. Calvin O. Butts, III, pastor of the Abyssinian Baptist Church—addressed the crowd of some 150 guests with anecdotes and praise for Mr. McDonough's untiring commitment and clear vision in advocating for those in need. When Mr. McDonough himself finally rose to speak, he was greeted by a standing ovation. In his remarks,

Mr. McDonough spoke eloquently about his own heritage as the son of working-class parents and his conviction that "the only thing separating those of us in this room from those who crowd the church-door stairs looking for food and a place to rest is luck." Mr. McDonough was honored for his leadership in engaging the private sector to invest in distressed communities.

The launch of the Neighborhood Opportunities Fund also served to commemorate Mr. McDonough's efforts. Deutsche Bank, along with major foundations and corporations, established the Fund to provide

(continued on page 3)



A Gift to New York City: The Gates Project for Central Park *(continued)*



Artists Christo and Jeanne-Claude (center) pictured (left to right) with Theodore W. Kheel, Carriage House Center president, Seth Waugh, Deutsche Bank Americas CEO, Adrian Benepe, New York City parks commissioner, Gary Hattem, Deutsche Bank Americas Foundation president, and Carlos Padula, head of Private Wealth Management—Latin America

The Carriage House Center is a nonprofit environmental organization founded and headed by Theodore W. Kheel. Deutsche Bank is the founding corporate partner of the Public / Private Partnership for The Gates project and will work with the Carriage House Center to realize the full potential of this unique opportunity.

"At this challenging moment in history, people throughout the world are reflecting on

New York's identity and symbolism," said Christo and Jeanne-Claude. "We hope that The Gates will not only affirm the startling beauty of New York, but also serve to protect and restore the wonders of its natural environment and help the creative arts in New York City."

Christo and Jeanne-Claude are known for their visually compelling works, including the "Running Fence" in California,

"Pont-Neuf Wrapped" in Paris, "Reichstag Wrapped" in Berlin, "Surrounded Islands" in Biscayne Bay, and "The Umbrellas" in Japan and California. For "Reichstag Wrapped," the artists enfolded the Reichstag in Berlin with shimmery, silvery fabric, a project that brought the city some \$700 million due to increased tourism.

"All New Yorkers, from residents of the outer boroughs to those who live directly across from Central Park, will be able to benefit from The Gates, thanks to the generosity and vision of Christo and Jeanne-Claude. We look forward to helping to maximize the resources The Gates will generate for local environmental and arts projects," said Gary Hattem, president of the Deutsche Bank Americas Foundation.

It is predicted that The Gates will be one of the biggest tourist draws in the history of NYC and will generate significant revenue for the city. It will also provide employment for thousands of New Yorkers.

To learn more about The Gates project and to purchase hand-signed art prints created by Christo and Jeanne-Claude, see the Carriage House Center Web site at www.carriagehousecenter.org.

Making Tax Credits Work for Low-Income New Yorkers

Each year, nearly half a billion dollars owed to New York City residents goes unclaimed because low-income New Yorkers are unaware of their eligibility for the Earned Income Tax Credit (EITC). Now, through the citywide EITC campaign, the New York City Department of Consumer Affairs, private sector corporations, and community-based organizations are informing the working poor about the benefits of applying for their income tax credit refund.

One organization involved in this effort is the Community Food Resource Center (CFRC), which Deutsche Bank Americas Foundation supported with a \$5,000 grant. CFRC—a nonprofit organization dedicated to ensuring that low-income New Yorkers gain access to nutritious food, decent housing, and adequate income—helps New Yorkers claim this money on their state and federal tax returns.

The EITC, which has been in effect since 1975, is a reverse income tax: instead of owing taxes, eligible working families and individuals get money back from the government when they file their tax returns. To be eligible, tax filers can earn a maximum of \$35,000 for a family with children and \$15,000 for those without children. The amount

returned is based on income: the largest credits are worth as much as \$5,000.

Thousands of New Yorkers are not aware they are eligible for the EITC. In 2001, for example, Orlando Fonseca, who at the time was a Deutsche Bank mailroom employee, paid \$80 to a commercial tax preparer who completed his 2000 tax returns but never told him he could receive federal and state earned income tax credits. The following year, after reading a CFRC flier that had been dropped off in his building, Mr. Fonseca went to a CFRC Harlem storefront tax preparation center, had his 2001 tax returns prepared free of charge, and was surprised to learn that he was entitled to a refund of \$2,400.

In 2003, trained tax preparers operating out of eight CFRC tax preparation centers in Manhattan, Brooklyn, Queens, and the Bronx helped nearly 10,000 low-income New Yorkers file their federal and state tax returns. The average income of these families was \$11,400, and altogether, \$19 million was returned to them. "We are thrilled with how it went," said Amy Brown, CFRC's director of Social Justice, who developed the EITC campaign. "With support from Deutsche Bank, we were able to get this critically needed money into the hands

of working families, and also help New York City by pouring \$19 million back into its economy."

CFRC advertises its tax preparation initiative through brochures, fliers, and radio and newspaper ads in English, Spanish, and Chinese. Those who take advantage of the program get the service for free, and they don't have to pay any of their refund to commercial tax preparers. This gets them out of the hands of some "predatory" preparers who charge exorbitant fees and then make "rapid refund" loans at very high interest rates to those who need their refund quickly. At each of CFRC's tax preparation centers, representatives from banks and credit unions help clients open no-fee, no-minimum bank accounts. The tax forms are then filed electronically, and the refunds are deposited directly into the accounts. "Nearly a quarter of the clients who had no bank account when they entered our centers had one when they left, and they got their refund within seven to ten days," said Amy Brown. "This is money the government owes these people, and we want to make sure they get it."

William McDonough Honored

at Neighborhood Opportunities Fund Launch *(continued)*



Gary Hattem, president of the Deutsche Bank Americas Foundation, and William McDonough displaying the photograph given to Mr. McDonough in acknowledgment of his long-standing commitment to New York



William McDonough, Elizabeth Rodriguez, Community Affairs officer of the Federal Reserve Bank of New York, and Dr. Calvin O. Butts, III, pastor of the Abyssinian Baptist Church



Kathryn S. Wylde, president and CEO of the Partnership for New York City, William McDonough, and Diana Taylor, superintendent of the New York State Banking Department



Neighborhood Opportunities Fund donors and supporters pictured with William McDonough



Speakers at the breakfast included Jerilyn Perine, commissioner of the NYC Department of Housing Preservation and Development, Gordon Conway, president of the Rockefeller Foundation, Gary Hattem, and Dr. Calvin O. Butts, III. All photos by Larry Racioppo

support to nonprofit, community-based organizations involved in preserving and developing affordable housing and encouraging community-organizing activities. The Fund, which is expected to grow to be a four-year, \$9 million initiative, was seeded with an early commitment of resources from Living Cities: the National Community Development Initiative, a partnership of prominent foundations and

corporations that supports revitalization efforts in 23 U.S. cities.

Since the 1970s, local community development corporations have played a key role in transforming many urban neighborhoods that had been devastated by arson and abandonment. Despite these accomplishments and the economic gains of the 1990s, certain communities continue to suffer blight and entrenched poverty.

“Mayor Bloomberg’s recently announced housing plan, ‘The New Housing Marketplace,’ commits major new public resources to help preserve and create affordable housing. The Neighborhood Opportunities Fund will help ensure a capacity at the local level to define a plan for delivering housing to those most in need,” said Gary Hattem.

In total, 25 foundations, corporations, and organizations support the Neighborhood Opportunities Fund:

Association for Neighborhood and Housing Development
The Bank of New York
The Bank of Tokyo–Mitsubishi, Ltd.
Citigroup
Deutsche Bank
The Enterprise Foundation
Fannie Mae Foundation
FleetBoston Financial Foundation
The Ford Foundation

GreenPoint Bank
HSBC Bank USA
Independence Community Foundation
JPMorgan Chase Foundation
LISC
Living Cities, Inc.
M&T Bank
Merrill Lynch Community Development Company, L.L.C.
Mizuho Corporate Bank, Ltd.

MetLife Foundation
The New York Community Trust
The Rockefeller Foundation
Scherman Foundation
United Way of New York City
U.S. Trust
Washington Mutual

A Market Matures: **Deutsche Bank Invests**



Community Development Trust provided a \$3.4 million loan to purchase the first mortgage on Bradenton Villages, a 160-unit multi-family low-income rental property in Bradenton, Florida. Thanks to this financing, Bradenton Village was transformed from a deteriorating and flood-damaged public housing project into a welcoming place to live with new family-sized apartments, attractive streetscapes, a swimming pool, a large community room, and an on-site day-care center. Lend Lease Mortgage Capital (LLMC), which originated the permanent mortgage, offers financing for conventional and low-income real estate properties throughout the U.S. By selling this mortgage to Community Development Trust, LLMC was able to mitigate its risk and redeploy its capital to finance other housing properties.

It was not too many years ago that nonprofit developers of affordable housing had no choice but to rely upon a hodgepodge of disjointed financing mechanisms to achieve their objectives. Particularly frustrating was a scarcity of equity sources and a “secondary market” able to absorb seasoned loans. While resources are still scarce, relative to enormous demand, the financial marketplace serving nonprofit developers has matured significantly. Deutsche Bank has recently provided financing to two entities that are at the forefront of building an efficient and liquid capital market for preserving and developing affordable housing.

Community Development Trust

The Community Development Trust (CDT) is the nation’s first Real Estate Investment Trust (REIT) created solely for the purpose of acquiring community development assets. CDT’s goal is to preserve and increase the stock of affordable housing through the purchase of long-

term equity in properties and the purchase of permanent fixed-rate mortgages from community-based organizations.

In spring 2003, Deutsche Bank entered into a \$5 million participation in a \$15 million loan to help finance the purchasing activities of CDT. Deutsche Bank’s funds help provide CDT with capital to purchase mortgages that are made by community-based organizations that finance homes in low- and moderate-income neighborhoods. Selling these mortgages allows the community-based organizations to originate new mortgages and invest new capital for the creation of affordable housing. CDT, in turn, packages and sells these mortgages to socially-minded investors, thereby replenishing its own funds for future purchases.

Housing Partnership Network

Deutsche Bank is participating at a \$2 million level in a \$19 million revolving credit facility for the Housing Partnership Fund (HPF). HPF is the

lending arm of the Housing Partnership Network (the “Network”), an organization developed to help preserve and create affordable housing by providing its non-profit members with capital, technical resources, and a common voice in shaping national policy. The Network is comprised of 77 members in 37 states—all independent, accomplished regional non-profits that are strongly connected to business and government leaders and all committed to ambitious social missions. A pooled network model creates leveraged financing that could not be achieved on a local basis. Together, members have developed, financed, or otherwise assisted with the development of more than 300,000 units of affordable rental housing across the country; built or helped low-income families purchase or rehabilitate 200,000 homes; and provided homeownership counseling to 250,000 low- and moderate-income households.

With resources provided by HPF, members can borrow funds to cover the costs related to predevelopment and property acquisition.

During the next several years, the Fund will help member organizations develop or preserve some 17,000 units for low-income families in 130 affordable housing communities throughout the country. By 2005, it will have made 170 loans totaling \$60 million, which will leverage \$132 million in total development financing.



A predevelopment loan from the **Housing Partnership Fund** helped the Community Preservation and Development Corporation (CPDC) rehabilitate Edgewood Terrace, an 884-unit complex in Washington, D.C. Edgewood Terrace was deteriorated and more than two-thirds vacant when CPDC purchased it in 1994. As part of the \$18 million renovation, CPDC made interior and exterior upgrades, providing new fixtures, security systems, laundry facilities, and parking. Additionally, CPDC organized a range of community service programs for the tenants, including day-care and support services. By offering garden apartments in a safe, newly renovated complex with many on-site services, CPDC solved Edgewood Terrace’s vacancy problems and created an environment that has attracted moderate-income working families back to the neighborhood.

Arts & Enterprise II: Place-Based Revitalization



East elevations of three historic homes in Historic Weeksville, a nineteenth-century African-American community in Brooklyn. Currently managed by the Society for the Preservation of Weeksville and Bedford-Stuyvesant History, Weeksville was rediscovered in 1968 when its four remaining dwellings were spotted from the air.

The Deutsche Bank Americas Foundation together with the Rockefeller Brothers Fund has awarded a total of \$1,050,000 in grants to seven New York City-based arts and community organizations: Bronx Council on the Arts, Brooklyn Alliance, Heart of Brooklyn, Lower Manhattan Cultural Council, New York Foundation for the Arts, The Point Community Development Corporation, and Queens Museum of Art. The organizations are each receiving \$150,000 payable over two years as part of Deutsche Bank's Arts & Enterprise initiative to promote the arts as a tool for community revitalization. The grants will be used to develop place-based strategies that leverage the arts as a catalyst for positive economic, physical, and

social change in distressed communities.

"There is a tremendous amount of innovation taking place in the arts and cultural sector, creating a new sense of vitality in many of New York City's neighborhoods," said Gary Hattem, president of the Deutsche Bank Americas Foundation. "The purpose of the Arts & Enterprise grants is to develop new partnerships that can leverage these cultural activities to the greater benefit of long-time residents. We are hopeful that this will be a successful model for the future and help stimulate economic growth at a time when New York City needs to diversify its economic base."

The Deutsche Bank Americas Foundation launched the Arts & Enterprise grants program in 2002 to

encourage the use of arts, culture, and design as tools for economic development in distressed communities, as well as to provide residents of these areas with new employment, career, and entrepreneurial opportunities. A first round of grants in 2002 awarded a total of \$600,000, payable over two years, to 12 New York City-based nonprofit organizations focused on career development.

"The Bank is one of the first organizations to recognize the importance of connecting arts and culture to community development. By creating a pool of funds to foster this collaboration at the neighborhood level, it has taken a leadership role in helping communities understand and take advantage of the economic potential of their cultural assets," said Neil Kleiman, director of the Center for an Urban Future. The Center was commissioned last year by Deutsche Bank and other donors to report on how cultural institutions can act as a catalyst for neighborhood growth.

"The responses to our Request for Proposals were of very high quality across the board," said Michael Hickey, vice president in the Deutsche Bank Americas Foundation and Community Development Group. "We were able to select seven remarkable proposals, and we look forward to working with the awardees over the next two years."

Deutsche Bank and the Rockefeller Brothers Fund made awards to the following seven groups:

Bronx Council on the Arts: This private, nonprofit membership organization is the official cultural agency of Bronx County. Its mission is to encourage and increase the public's awareness and participation in the arts, and to nurture the development of artists and arts and cultural organizations. The Bronx Council will expand trolley tourism, help build a network of local artisans, and begin to look at identifying and preserving real estate to reduce the risk of displacing local artists.

Brooklyn Alliance: This initiative brings together the Bedford-Stuyvesant Restoration Corporation and the Weeksville Society, two major local cultural institutions, to implement a three-year planning and marketing effort focused on the economic revitalization of Fulton Street, the major commercial corridor through the communities of Bedford-Stuyvesant, Clinton Hill, and Fort Greene.

Heart of Brooklyn: This consortium focuses on heightening cultural awareness and increasing educational programming at six Brooklyn institutions: the Brooklyn Botanic

Garden, the Brooklyn Children's Museum, the Brooklyn Museum of Art, the Brooklyn Public Library, the Prospect Park Alliance, and the Prospect Park Zoo. The consortium will coordinate efforts to establish central Brooklyn as a cultural attraction for all New York City residents as well as tourists.

Lower Manhattan Cultural Council (LMCC): LMCC serves artists and audiences in New York City's financial district and throughout the city by funding artists and arts organizations; sponsoring free events in the visual, performing, and new-media arts; advocating for the arts; and planning cultural events. LMCC will use its funds to help identify and maintain space for artists in the downtown area.

New York Foundation for the Arts (NYFA): NYFA is a statewide service organization that funds small- and mid-sized arts organizations and provides grants, fellowships, and services to painters, poets, choreographers, composers, filmmakers, and playwrights. NYFA will launch New York Creates, an

effort to connect and promote local artisans via the Web, develop an incubator for working artisans, and ultimately create a Manhattan-based retail outlet.

The Point Community Development Corporation (CDC): The Point CDC is a nonprofit organization dedicated to youth development and the cultural and economic revitalization of the Hunts Point section of the South Bronx. The Point CDC will partner with the Bronx Academy of Arts and Dance and the Bronx Charter School for the Arts to develop and market the Garrison Avenue cultural corridor.

Queens Museum of Art: The Queens Museum of Art presents visual arts and educational programs for the New York metropolitan area and the residents of Queens, which has a diverse and international ethnic and cultural community. The Museum intends to expand its local, free trolley service to connect transportation hubs, cultural institutions, and local businesses, and open the community to tourism.

Deutsche Bank's Student Sponsor Partners

Deutsche Bank encourages its employees to seek out nonprofit organizations where they can volunteer their time and expertise. Those who do so can have a big impact on the lives of others, as Maureen Mulheren, vice president in Cash Execution, discovered.

In 1986, Maureen heard about a program called Student Sponsor Partners (SSP) that had been founded that year with the goal of helping New York City's most at-risk students graduate from high school. These were students with no other option than to attend their local zoned public high schools, which had graduation rates of between 18 percent and 30 percent. SSP's model was simple: help these students graduate by providing them with sponsors who would pay part of their tuition at non-public high schools and, just as important, act as role models and academic coaches.

Maureen was immediately drawn to the program: "I didn't know what to expect, but I loved that SSP was designed for the benefit of at-risk kids, who might be lost without extra help. Besides, I'm a New Yorker and I think that helping these kids is important for the future of the city." Maureen was among the first forty-five sponsors to join SSP. She didn't know then that the organization would grow into one of the largest and most successful scholarship programs in New York City. To date, it has graduated more than 2,300 young



Ana Bermudez and her sponsor, Maureen Mulheren, enjoy a strong relationship through the Student Sponsor Partners program

people, nearly 80 percent of its students. Of these graduates, more than 90 percent have gone on to college—remarkable statistics for a group of kids most people would have written off.

SSP currently serves nearly 1,600 students in twenty schools. Dozens of Deutsche Bank volunteers have played a vital role in its success. This year, thirty employees, including CEO Seth Waugh, sponsor students, making the Bank one of the top ten firms in New York providing sponsors for the program.

Maureen is now sponsoring her fifth student, and her experiences mirror much of what makes SSP so compelling. All of her first four students graduated, went on to college, and then established themselves in diverse careers—from working at a large financial firm to being an assistant pharmacist. They share one thing in common: they realize that without the help of

Maureen and SSP, they never would have achieved their goal in life. As one of Maureen's students put it, "You were the only one who knew I could do it."

Maureen has referred a number of her Deutsche Bank colleagues to SSP. She always lets potential sponsors know that the time requirements are flexible, and when there is no time for a face-to-face meeting with the student, there is always time for a phone call. Maureen shares her own experiences and her belief that she's gotten more out of the program than she could have imagined. She puts it simply: "SSP is the best investment you'll ever make."

There are three ways to participate directly in the Student Sponsor Partners program: as a Sponsor, a Committed Friend, or a Time Sponsor. Sponsors pay all or a portion of a student's tuition, and contribute their time to work with the student. Committed Friends contribute financial support only. Committed Friends are paired with Time Sponsors who donate their time to work with a student, but are required to pay only \$250 toward a student's tuition. All Sponsors are expected to make a four-year commitment to SSP and complete an application with references.

To learn more about sponsoring an SSP student, please contact Jamie Johnston, director of Sponsor Recruitment, at 212.986.9575, ext. 15, or jamie@sspny.org.

Growing New Day-Care Facilities is Not Child's Play



As any parent knows, safe, affordable child care is not something to take for granted. In New York City, there are currently only 88,000 full-day child-care center spaces available for the nearly 220,000 children under the age of six who need them. To complicate matters, the budget for child-care subsidies has been reduced, leaving no funds for building additional facilities until 2006.

Enter the Low Income Investment Fund (LIIF), a national nonprofit community development lender, with a new program called the New York Child Care Seed Fund to help child-care providers build or expand day-care facili-

ties using a combination of technical assistance and private financing. LIIF's work in California has already helped create 4,400 new child-care slots in San Francisco, reducing the child-care crisis there by 50 percent. The Deutsche Bank Americas Foundation is providing LIIF with a low-cost loan of \$250,000 to support it with the planning and pre-development costs of new facilities in New York City.

The Child Care Seed Fund was developed to meet the specific needs of the child-care sector. Since few of these providers have the business expertise and experience necessary to

meet the challenges posed by New York City's difficult real estate market, the Child Care Seed Fund will provide workshops and training, planning grants, pre-development loans, one-on-one technical assistance, and support in securing private financing for acquisition and construction to expand their facilities and add additional child-care slots.

Working collaboratively with public, private, and nonprofit sectors, the Child Care Seed Fund aims to train 100 child-care providers in financial management and facilities development enabling them to create 900 new or enhanced-quality child-care spaces for low-income children.

"Our goal is to help child-care providers build their capacity to take on additional financing and be less reliant on scarce subsidies for the development of much needed spaces in New York City," said Michael Hickey, a vice president in the Deutsche Bank Americas Foundation and Community Development Group.

The Write Stuff: **The 2003 Quality of Life Competition**



First-prize winner, Katherine Shi, of Townsend Harris High School in Queens, prepares for the presentation of her award-winning proposal – “Feeding the Hungry: Meeting Needs with Recognition and Results”

Deutsche Bank is committed to creating opportunities for young people and their teachers to make positive contributions to their communities. Toward this goal, the Bank is the lead sponsor of the Quality of Life Program, a signature program of Working in Support of Education (WISE).

This is the second year the Bank has supported the Quality of Life Program, a classroom-based research initiative in which New York City high school sophomores, juniors, and seniors identify a critical community problem or need, undertake independent research, and present feasible solutions to the problem. The program year culminates with a competition in the spring. This year, more than 1,500 students worked on proposals for specific policies, programs, or products that would improve the quality of life in the city. At the end of the school year, 400 of these students submitted their proposals to a com-

petition for scholarships, grants, and other awards. During the course of the year, Deutsche Bank employees volunteered their time to serve as mentors and judges in the program.

College scholarships totaling \$35,500 were awarded to the winners of the 2003 Quality of Life Competition. First prize, \$17,500, went to Katherine Shi from Townsend Harris High School in Queens for her proposal, “Feeding the Hungry: Meeting Needs with Recognition and Results.” Katherine proposed that student leadership teams transport surplus school cafeteria food to food pantries that feed the homeless and hungry, and help strengthen the existing relationship between City Harvest and the Department of Education.

“Hunger is a major issue in our city. Approximately one million individuals are dependent on soup kitchens and food pantries for the basic necessity of food. And many of these people are turned away because there is not enough food to provide for every individual,” said Katherine. “My proposal will have an impact on the hungry as well as on the students by empowering them to make a change. I think this is the highest form of education.”

Fifteen of the 400 proposals were nominated for \$1,000 implementation grants to enable the students to start their own youth-led and youth-organized programs. The grants were provided by Youth Venture and WISE. With his grant, Jonathan

Konstan-Pines of Edward R. Murrow High School will work with Mark Weiss of the Don’t Laugh At Me program and Mike Shriebman of the Children’s Press Line to establish a program called “Preventing Bullying and Social Cruelty in Schools.” The goal of the project is to eliminate bullying through teacher training and student contracts.

The Quality of Life Program awards ceremony, hosted by Deutsche Bank, took place on June 5 at the Bank’s 60 Wall Street location. Three New York State senators, an official from Mayor Bloomberg’s office, and Linda Wolf, author of *Global Uprising*, served as speakers. Robyn Brady Ince, vice president in the Deutsche Bank Americas Foundation, praised the students and their teachers for their hard work: “We are happy to host this forum for sharing, honoring students and teachers, and celebrating your work. Deutsche Bank is proud of the commitment these students have shown to their community, demonstrated by the 400 impressive proposals submitted for consideration in this year’s program.”

Over its lifetime, the Quality of Life Program has served more than 6,000 New York City high school students and has awarded nearly \$270,500 in college scholarships.

To find out more about the Program, contact Jenny Wooton, director of the Quality of Life Program, at 212.421.2700.

2003 Quality of Life Competition Award Winners

1st Prize \$17,500	Katherine Shi Townsend Harris HS Queens	“Feeding the Hungry: Meeting Needs with Recognition and Results”	Katherine proposes that student leadership teams transport surplus school cafeteria food to food pantries that feed the homeless and hungry, and help strengthen the existing relationship between City Harvest and the Department of Education.
2nd Prize \$9,000	Anna Gekker Brooklyn Technical HS Brooklyn	“Improving a Patient’s Recovery Process and Disease Outcomes through Social Interaction and Visitation”	Anna advocates improved visitation and social interaction policies and activities at hospitals.
3rd Prize \$6,000	Nansi Xu Tatyana Sholomova Lyudmila Pinkhasova Forest Hills HS Queens	“Fast Food Kid’s Meals: Can Health and Toys Go Together?”	Nansi, Tatyana, and Lyudmila recommend the addition of a side order of apples or seasonal fruit to children’s fast-food meals.
Honorable Mention \$3,000	Kwong Leung Nicole Smith Rashidah Suleiman Sheepshead Bay HS Brooklyn	“Cultural Literacy for Americans: Students to Students (C.L.A.S.S.)”	Kwong, Nicole, and Rashidah propose to combat cultural illiteracy with a public cultural café as part of the school’s Web site.

Sustainability: Part Skill, Part Art



"Croton Dam" by Stanley Greenberg

This year, Deutsche Bank paid its respects to the 33rd Annual Earth Day on April 22 with a series of events to highlight its sustainability activities. In addition to hosting a meeting of property managers from major corporations to discuss recycling, waste management, and energy efficiency, the Bank also participated in a volunteer effort to help clear a community garden on the Lower East Side of Manhattan.

But the hallmark event in this year's Earth Day activities was the opportunity to combine the Bank's interest in environmental awareness with its commitment to the arts. The works of Stanley Greenberg, a noted photographer and New York Foundation for the Arts Fellow, were on display in the Bank's Lobby Gallery at 31 West 52 Street, and Mr. Greenberg generously made himself available for a lunchtime presentation on his photographic

documentation of the New York City aquifer system.

Mr. Greenberg, who is based in Brooklyn, NY, has been photographing New York City's hidden infrastructure since 1992. His recently published book, *Waterworks: A Photographic Journey Through New York's Hidden Water System*, is a collection of photographs of the spectacular engineering that constitutes New York's water delivery system. He spent ten years traveling from remote regions of upstate New York to the hidden world beneath the streets of the city, photographing the aqueducts, reservoirs, tunnels, gatehouses, and tanks that provide 1.3 billion gallons of water a day from two thousand square miles of watershed to more than nine million people. The series was completed in 2001, just before most of these sites were closed to all visitors because of the events of September 11. At his lunchtime presentation, he discussed his experiences photographing this extraordinary water system.

"This was a remarkable opportunity to unite two of Deutsche Bank's major interests: arts and the environment," commented Alessandra DiGiusto, chief administrative officer of the Deutsche Bank Americas Foundation.

Mr. Greenberg received the 2002–2003 Architecture / Environmental Structures Artists Fellowship, which is financed by the Deutsche Bank Americas Foundation and awarded through the New York Foundation for the Arts.

Annual Report of Contributions Available



The annual report for the Deutsche Bank Americas Foundation and Community Development Group—*Corporate Citizenship 2002: Deutsche Bank Americas*—is now available.

This recently published report includes highlights from the past year for the Foundation, Community Development Group, and Deutsche Bank Microcredit Development Fund, as well as diversity initiatives at Deutsche Bank.

To request a copy, call the Foundation at 646.324.2909 or go online at www.db.com/community.

A Public / Private Partnership Initiative for Development



Deutsche Bank and the International Fund for Agricultural Development have jointly issued a report describing their partnership to advance microfinance in the Philippines.

To receive a copy, contact Asad Mahmood, director in the Community Development Group, at asad.mahmood@db.com.



Newsletter of the Deutsche Bank Americas Foundation and Community Development Group

- Gary Hattem Managing Director
- Asad Mahmood Director
- Alessandra DiGiusto Director
- Hector Ramos Vice President
- Robyn Brady Ince Vice President
- Michael Hickey Vice President
- Alice Armanni-Sequi Assistant Vice President
- Lizette Soto Associate
- JJ Ko Associate

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